

For Immediate Release

NORTHERN FINANCIAL CORPORATION

(TSX: NFC)

ANNOUNCES APPOINTMENT OF NEW CHIEF COMPLIANCE OFFICER AT NORTHERN SECURITIES

TORONTO, ONTARIO, October 26, 2012 – Northern Financial Corporation (TSX: NFC) ("Northern" or the "Company") today announced that Dan Chetcuti has been appointed Chief Compliance Officer at Northern Securities Inc. ("Northern Securities"). Mr. Chetcuti was previously Institutional Compliance Officer at Northern Securities.

Mr. Chetcuti was previously a Senior Compliance Officer at a large independent brokerage firm and a Compliance Officer at a bank-owned securities firm. Mr. Chetcuti has an Honours Bachelor of Science degree from the University of Toronto. Mr. Chetcuti has completed numerous courses in the securities industry including Branch Managers, Trader Training, Professional Financial Planning, Options, Options Supervision, Options Strategies, Portfolio Management, and Futures Licensing.

Northern Financial Corporation wholly owns Northern Securities, a full service brokerage firm that provides financial advisory services to retail and institutional clients and investment banking services to small capitalization companies.

FOR FURTHER INFORMATION PLEASE CONTACT:

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