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September 25, 2011

To: Canadian Securities Administrators

RE: Northern Financial Corporation ("Northern") Annual and Special Meeting of Shareholders
 Toronto, Ontario, Canada
 Thursday, September 25, 2012 – 4:00 P.M. (EDT)

REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 – *Continuous Disclosure Obligations*, the following is a summary of the votes cast by shareholders represented at Northern's Annual and Special Meeting of shareholders. At this meeting there were 106 shareholders represented in person or by proxy holding 16,388,267 common shares, representing 39.86% of the 41,111,008 common shares of Northern eligible to vote. Each of the matters set out below is described in greater detail in the Notice of Annual and Special Meeting of Shareholders and Management Information Circular dated August 13, 2012.

1. Set Number of Directors

The resolution setting the number of directors at three (3) was passed by 16,139,423 votes for (98.63%) and 223,683 (1.37%) votes against.

2. Election of Directors

All of the directors nominated for election as listed in the Management Information Circular were elected as directors of Northern for the ensuing year or until their successors are elected or appointed. Management received proxies to vote for the election of directors as follows:

Votes For		Votes Withheld	
#	%	#	%
16,084,329	98.55%	237,171	1.45%

Management also received a non-vote of 41,656 shares in respect of this resolution.

3. Appointment of Auditor

Grant Thornton LLP, Chartered Accountants, was appointed auditor of Northern until the next annual meeting of shareholders at a remuneration to be fixed by the Directors. Management received proxies to vote for the appointment of the auditor as follows:

Votes For		Votes Withheld	
#	%	#	%
16,143,864	98.66%	219,292	1.34%

4. Approval of Employee Share Purchase Plan

The ordinary resolution re-approving the Employee Share Purchase Plan was approved by at least two-thirds (2/3) of the votes cast by the shareholders who voted in respect of the resolution present or represented by proxy at the meeting. Management received proxies to vote on the resolution as follows:

Votes For		Votes Against	
#	%	#	%
15,996,421	98.01%	325,079	1.99%

Management also received a non-vote of 41,656 shares in respect of this resolution.