STOCK TREND CAPITAL INC.
(FORMERLY, WORLD CLASS EXTRACTIONS INC.)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
FOR THE THREE AND NINE MONTHS ENDED
JANUARY 31, 2024 AND 2023

(Expressed in Canadian Dollars)

NOTICE OF NO AUDITOR REVIEW

The accompanying unaudited interim condensed consolidated financial statements for Stock Trend Capital Inc. (the "**Company**") have been prepared by management. Pursuant to subsection 4.3(3)(a) of National Instrument 51-102 *Continuous Disclosure Requirements*, the Company advises that the accompanying unaudited interim condensed consolidated financial statements, which are the responsibility of management, are unaudited and have not been reviewed by the Company's auditor. The Company's auditor has not performed a review of the accompanying unaudited interim condensed financial statements in accordance with standards established by the Chartered Professional Accountants of Canada for a review of interim financial statements by an entity's auditor.

STOCK TREND CAPITAL INC. (FORMERLY, WORLD CLASS EXTRACTIONS INC.)
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT
(Unaudited - Expressed in Canadian Dollars)

	Note	January 31, 2024	April 30, 2023 (Audited)
ASSETS			
Current assets			
Cash and cash equivalents		**$ 416,353**	$ 1,102,863
Sales tax receivable	6	**19,220**	19,428
Loan receivable - fair value through profit or loss	7	**414,312**	401,272
Investments - fair value through profit or loss	5	**1,941,972**	878,189
Prepaid expenses and deposits	8	**2,596**	21,291
Total current assets		**2,794,453**	2,423,043
TOTAL ASSETS		**$ 2,794,453**	$ 2,423,043
LIABILITIES AND SHAREHOLDERS' EQUITY			
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities	9	**$ 132,017**	$ 70,198
Due to related parties	16	**33,300**	16,643
Government grant loan	10	**-**	40,000
Liabilities of discontinued operations		**1,677**	1,677
Total current liabilities		**166,994**	128,518
Total liabilities		**166,994**	128,518
SHAREHOLDERS' EQUITY			
Share capital	11	**62,511,937**	61,756,937
Reserves	12,13	**187,071**	590,753
Deficit		**(60,071,549)**	(60,053,165)
Total shareholders' equity		**2,627,459**	2,294,525
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**$ 2,794,453**	$ 2,423,043

Nature of operations and going concern (Note 1)

APPROVED BY THE BOARD:

Signed "Chand Jagpal", Director

Signed "Michael Galloro", Director

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

STOCK TREND CAPITAL INC. (FORMERLY, WORLD CLASS EXTRACTIONS INC.)
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF LOSS AND COMPREHENSIVE LOSS
FOR THE THREE AND NINE MONTHS ENDED JANUARY 31, 2024, AND 2023
(Unaudited - Expressed in Canadian Dollars)

		For the three months ended		For the nine months ended	
	Note	**January 31, 2024**	January 31, 2023	**January 31, 2024**	January 31, 2023
Revenue					
Interest income		**$ 4,928**	$ 4,362	**$ 30,401**	$ 12,688
Net unrealized gains (losses) on investments	5,7	**(40,701)**	(60,697)	**(91,217)**	(128,647)
		(35,773)	(56,335)	**(60,816)**	(115,959)
Operating expenses					
General and administrative expenses	15, 16	**82,079**	336,395	**376,130**	923,873
Total operating expenses		**82,079**	336,395	**376,130**	923,873
Loss before other expenses		**(117,852)**	(392,730)	**(436,946)**	(1,039,832)
Other income (expenses)					
Forgiveness of loan	10	**20,000**	-	**20,000**	-
Interest expense and bank charges	7,10	**(85)**	(880)	**(222)**	(3,492)
Foreign exchange gain (loss)		**-**	(7,514)	**(4,898)**	21,625
Total other income (expenses)		**19,915**	(8,394)	**14,880**	18,133
Net loss and comprehensive loss for the period		**$ (97,937)**	$ (401,124)	**$ (422,066)**	$ (1,021,699)
Weighted average number of common shares outstanding - basic and diluted		**658,578,982**	625,196,572	**646,878,884**	625,196,572
Basic and diluted loss per share		**$ (0.00)**	$ (0.00)	**$ (0.00)**	$ (0.00)

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

(Unaudited - Expressed in Canadian Dollars)

	Number of Common Shares	Share Capital $	Options $	Warrants $	Deficit $	Shareholders' Equity $
Balance, April 30, 2022	625,196,572	61,756,937	846,529	1,273,203	(60,385,396)	3,491,273
Expiry of warrants	-	-		(1,273,203)	1,273,203	-
Cancelled/expired stock options	-	-	(255,776)	-	255,776	-
Net loss for the period	-	-	-	-	(1,021,699)	(1,021,699)
Balance, January 31, 2023	625,196,572	61,756,937	590,753	-	(59,878,116)	2,469,574
Balance, April 30, 2023	625,196,572	61,756,937	590,753	-	(60,053,165)	2,294,525
Issuance of shares, net	35,045,454	755,000		-	-	755,000
Cancelled/expired stock options	-	-	(403,682)	-	403,682	-
Net loss for the period	-	-	-	-	(422,066)	(422,066)
Balance, January 31, 2024	**660,242,026**	**62,511,937**	**187,071**	**-**	**(60,071,549)**	**2,627,459**

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

STOCK TREND CAPITAL INC. (FORMERLY, WORLD CLASS EXTRACTIONS INC.)
INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE NINE MONTHS ENDED JANUARY 31, 2024 AND 2023
(Unaudited - Expressed in Canadian Dollars)

	2024	2023
Cash flows from (used in) operating activities:		
Net loss for the period	**$ (422,066)**	$ (1,021,699)
Items not involving cash:		
Unrealized loss on investments	**91,217**	128,647
Interest income	**(13,040)**	(9,243)
Forgiveness of loan	**(20,000)**	-
Change in non-cash operating working capital:		
Other receivable	**-**	100,000
Accounts payable and accrued liabilities	**61,819**	(120,157)
Due to related parties	**16,657**	23
Sales tax receivable	**208**	(12,520)
Prepaid expenses	**18,695**	(13,783)
	(266,510)	(948,732)
Cash flows from (used in) investing activities:		
Repayment of loan	**(20,000)**	-
Purchase of investments	**(550,000)**	-
	(570,000)	-
Cash flows from (used in) financing activities:		
Proceeds from financing	**150,000**	-
	150,000	-
Change in cash and cash equivalents for the period	**(686,510)**	(948,732)
Cash and cash equivalents, beginning of the period	**1,102,863**	2,534,189
Cash and cash equivalents, end of the period	**$ 416,353**	$ 1,585,457

The accompanying notes are an integral part of these interim condensed consolidated financial statements.

1. NATURE OF OPERATIONS AND GOING CONCERN

Stock Trend Capital Inc. ("Stock Trend" or "the Company") (formerly, "World Class Extractions Inc." or "WCE") was incorporated under the laws of British Columbia on December 2, 1965. The head office of the Company is located at 301 - 217 Queen St. West, Toronto, Ontario, M5V 0R2. The registered office is located at 301 - 217 Queen St. West, Toronto, Ontario, M5V 0R2.

Stock Trend Capital Inc. is an investment issuer primarily focused on the Artificial Intelligence (AI) and Canadian cannabis industries. The Company intends to focus on investing in private and public entities with strong intellectual property, exceptional management and high growth potential that may be strategically positioned in the market.

On April 29, 2022, the shareholders approved a special resolution to change the Company's business (the "Change of Business"). The proposed Change of Business would refocus the Company's business operations from a cannabis and hemp company to an investment company focused on the raising of money and investing in the cannabis and cannabis related sectors. The Change of Business occurred on February 27, 2023, at which time, the CSE approved the listing of the Company's common shares for trading under the stock ticker "PUMP". In connection with the CSE listing, the Company completed a name change from World Class Extractions Inc. to "Stock Trend Capital Inc.". There is no change in the capitalization structure of the Company as a result of the change of name. The decision to change the name reflects the Company's change of business, pursuant to CSE policies, from a cannabis company to an investment company.

The Company is listed on the Canadian Securities Exchange ("CSE") under the symbol "PUMP", the Frankfurt Stock Exchange under the symbol "WCF" and "WKN:A2PF9C", and the OTCQB Venture Market, under the symbol: "WCEXF". The Financial Industry Regulatory Authority Inc. ("FINRA") approved the Company's request to change its OTC ticker symbol from WCEXF to STOCF, effective as of the opening of market trading on May 22, 2023.

Prior to the Change of Business, the Company was an innovation-driven company operating specialized compliant and secure delivery of government regulated products, including legal cannabis delivery within select provinces in Canada and liquor delivery in certain jurisdictions. These operations were disposed of during the year ended April 30, 2022 (Note 4).

Going Concern

The Company incurred a net loss and comprehensive loss of $422,066 for the nine months ended January 31, 2024. As at January 31, 2024, the Company had a history of losses and an accumulated deficit of $60,071,549. Total cash and cash equivalents as at January 31, 2024, amounted to $416,353.

The ability of the Company to continue as a going concern is dependent on achieving profitable operations, positive operating cash flows and obtaining the necessary financing. The outcome of these matters cannot be predicted at this time. The Company will continue to review the prospects of raising additional debt and equity financing to support its operations until such time that its operations become self-sustaining, to fund its operating activities and to ensure the realization of its assets and discharge of its liabilities. While the Company is exerting its best efforts to achieve the above plans, there is no assurance that any such activity will generate sufficient funds for future operations. These factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

2. BASIS OF PRESENTATION

Statement of Compliance and Presentation

These interim condensed consolidated financial statements including comparatives, have been prepared by the Company's management in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") applicable to the preparation of interim financial statements, including International Accounting Standard ("IAS") 34, "Interim Financial Reporting". These interim condensed consolidated financial statements do not include all disclosures required for full IFRS financial statements and should be read in conjunction with the most recent audited annual financial statements for the year ended April 30, 2023, which were prepared in accordance with IFRS as issued by IASB. The accounting policies set out in Note 3 of the audited annual financial statements for the year ended April 30, 2023, have been applied consistently to all periods presented in these interim condensed consolidated financial statements.

These interim condensed consolidated financial statements are presented in Canadian dollars except where otherwise indicated.

These interim condensed consolidated financial statements were approved and authorized for issue by the directors of the Company on March 26, 2024.

Basis of Measurement

These interim condensed consolidated financial statements have been prepared on the historical cost basis, except for financial instruments classified as financial instruments at fair value through profit or loss at fair value through other comprehensive income, share-based payments, which are stated at their fair value.

Investment Entity

The Company uses the following criteria, contained within IFRS 10 - *Consolidated financial statements*, to determine if the Company meets the definition of an Investment Entity ("Investment Entity"):

- Obtain funds from one or more investors for the purpose of providing those investor(s) with investment management services;
- Commits to its investor(s) that its business purpose is to invest funds solely for returns from capital
- appreciation, investment income or both; and
- Measures and evaluates the performance of substantially all its investments on a fair value basis.

The Company has evaluated the above criteria and determined that it meets the definition of an Investment Entity. As a result of meeting the definition of an Investment Entity, subsidiaries, which otherwise would have been consolidated, are carried at fair value.

2. BASIS OF PRESENTATION (Continued)

Significant Estimates, Assumptions and Judgements

The preparation of the interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, revenues, and expenses. Estimates and associated assumptions applied in determining asset or liability values are based on historical experience and various other factors including other sources that are believed to be reasonable under the circumstances but are not necessarily readily apparent or recognizable at the time such estimates or assumptions are made. Actual results may differ from these estimates. The information about significant areas of estimates considered by management in preparing the interim condensed consolidated financial statements is as follows:

Income taxes
Tax provisions are based on enacted or substantively enacted laws. Changes in those laws could affect amounts recognized in profit or loss both in the period of change, which would include any impact on cumulative provisions, and in future periods. Deferred tax assets (if any) are recognized only to the extent it is considered probable that those assets will be recoverable. This involves an assessment of when those deferred tax assets are likely to reverse and a judgment as to whether there will be sufficient taxable profits available to offset the tax assets when they do reverse. This requires assumptions regarding future profitability and is therefore inherently uncertain. To the extent assumptions regarding future profitability change, there can be an increase or decrease in the amounts recognized in respect of deferred tax assets as well as the amounts recognized in profit or loss in the period in which the change occurs.

Stock options and warrants
Determining the fair value of warrants and stock options requires estimates related to the choice of a pricing model, the estimation of stock price volatility, the expected forfeiture rate and the expected term of the underlying instruments. Any changes in the estimates or inputs utilized to determine fair value could have a significant impact on the Company’s future operating results or on other components of shareholders’ equity.

Fair value of financial instruments
Certain of the Company’s financial assets and liabilities are measured at fair value. In estimating fair value, the Company uses market-observable data to the extent it is available. In applying the valuation technique, management is required to determine and make assumptions about the most appropriate inputs to the valuation model including the expected life, volatility, dividend yield and forfeiture rate. Such assumptions are inherently uncertain and changes in these assumptions affect the fair value estimates.

Fair value of private company investments
Where the fair values of investments in private companies cannot be derived from active markets, they are determined using a variety of valuation techniques. The inputs to these models are derived from observable market data where possible, but where observable market data is not available, judgment is required to establish fair value and this value may not be indicative of recoverable value.

The determinations of the fair value other than initial cost is subject to certain limitations. Financial information for private companies in which the Company has investments may not be available and, even if available, that information may be limited.

(Unaudited - Expressed in Canadian Dollars)

3. SIGNIFICANT ACCOUNTING POLICIES

Recent accounting pronouncements

At the date of authorization of these financial statements, certain new standards, amendments, and interpretations to existing IFRS standards have been published but are not yet effective and have not been adopted early by the Company. The following was adopted by the Company during the period ended January 31, 2024:

The IASB issued an amendment to IAS 1, Presentation of Financial Statements, to clarify one of the requirements under the standard for classifying a liability as non-current in nature, specifically for the requirement for an entity to have the right to defer settlement of the liability for at least 12 months after the reporting period. This amendment includes:

- Specifying that an entity's right to defer settlement must exist at the end of the reporting period;
- Clarifying that classification is unaffected by management's intentions or expectations about whether the entity will exercise its right to defer settlement;
- Clarifying how lending conditions affect classification; and
- Clarifying requirements for classifying liabilities an entity will or may settle by issuing its own equity investments.

There was no impact on the Company's financial statements as a result of this amendment.

4. SALE OF SUBSIDIARIES

PED

On January 21, 2022, the Company completed the sale of its partially owned subsidiary, PED, to Fire & Flower Holdings Corp. ("FFHC"), whereby the Company received $1,911,984 for settlement of debt owed by PED to Stock Trend and an aggregate of up to 316,995 FFHC common shares ("FFHC Common Shares") with a fair value of $970,344. 62,800 FFHC Common Shares were released on closing ("Initial Release Shares") with a fair value of $243,144 and 216,145 FFHC Common Shares were placed in escrow. 16,949 FFHC Common Shares were to be released at the effective date when the net working capital is finalized and agreed upon ("Working Capital Holdback Shares") and 199,196 FFHC Common Shares were to be released at such time when the trailing nine-month revenue is finalized and agreed upon ("Revenue Holdback Shares").

During the year ended April 30, 2023, the net working capital was finalized and agreed upon and 16,949 Working Capital Holdback Shares were released from escrow and 90,789 Revenue Holdback Shares were released from escrow upon the trailing nine-month revenue being agreed upon and classified as investments (Note 5). As of January 31, 2024, the Company held a total of 208,588 FFHC common shares as follows:

	Total number of shares
Released on closing	62,800
Additional shares for excess working capital granted	38,050
Working capital escrow released	16,949
Revenue shares	90,789
Balance - As of April 30, 2023, and January 31, 2024	**208,588**

(Unaudited - Expressed in Canadian Dollars)

4. SALE OF SUBSIDIARIES (Continued)

Soma Labs

On April 29, 2022, the Company completed the sale of Soma Labs to CannaWorld Venture Inc. ("CannaWorld"), a private company incorporated in British Columbia, whereby the Company received 15,000,000 CannaWorld common shares with a fair value of $300,000 (Note 5). These shares were initially valued using the share subscription price of the most recent capital financing prior to the disposition which are considered as a level 3 input. If at any time until CannaWorld lists its common shares for trading on a stock exchange, CannaWorld issues common shares less than $0.075 to any person, other than common shares issued pursuant to this agreement, CannaWorld shall issue to the Company additional common shares that equals the difference between $750,000 divided by the lower per price share, less the number of common shares previously issued to the Company.

5. INVESTMENTS

Marketable Securities

The Company's marketable securities comprise of investments in common shares of Canadian and US public and private companies. The Company designates its investments in common shares as FVTPL.

		As of January 31, 2024		As of April 30, 2023
Balance, beginning of period	**$**	**830,508**	$	638,856
Additions		**1,155,000**		149,683
Reclassification from consideration receivable		**-**		53,108
Unrealized loss in FVTPL		**(50,995)**		(11,139)
Balance, end of period	**$**	**1,934,513**	$	830,508

The fair values and costs of the marketable securities are as follows:

		As of January 31, 2024		As of April 30, 2023
Fair value				
Common shares of public companies	**$**	**29,513**	$	80,508
Common shares of private company		**1,905,000**		750,000
Fair value	**$**	**1,934,513**	$	830,508
Cost	**$**	**2,033,189**	$	1,406,272

Fire & Flower

As of April 30, 2023, the Company held 208,588 FFHC common shares including 90,899 Revenue Holdback Shares released from escrow and valued these common shares at $Nil. During the nine months ended January 31, 2024, FFHC was granted creditor protection by the court, delisted, and assets were auctioned by FTI Consulting Canada Inc. in its capacity as court-appointed monitor of FFHC in accordance with the court approved sale and investment solicitation process.

As of January 31, 2024, the value of the common shares was $Nil. For the nine months ended January 31, 2024, the Company recorded an unrealized loss on investment through profit and loss of $Nil (2023- $128,647).

5. INVESTMENTS (Continued)

Marketable Securities (continued)

CannaWorld Venture Inc.

Pursuant to the disposition of Soma, during the year ended April 30, 2022, the Company acquired 15,000,000 common shares of CannaWorld, with a fair value of $300,000 (Note 4).

As of April 30, 2023, CannaWorld common shares were valued at $750,000 using the market approach with the following key assumptions:

- Timing of the most recent capital financing of the investee;
- Type of common shares issued in the most recent capital financing of the investee; and
- Pooling agreement and additional share rights.

As of January 31, 2024, the value of the common shares remained at $750,000 as there were no indications of any changes in the assumptions noted above. For the nine months ended January 31, 2024, the Company recorded an unrealized gain on investment through profit and loss of $Nil (2022 - $Nil).

IM Cannabis Corp.

On February 1, 2023, the Company acquired 80,000 units of IM Cannabis Corp ("IMCC"), a Canadian public company, at $1.33 (US$1.25) per unit for consideration of $133,210 (US$100,000). Each unit consists of one common share and one share-purchase warrant. Each warrant entitles a holder to purchase one common share at US$1.50 per share for a period of 36 months following the issuance date. The shares and warrants of IMCC are initially measured using the residual method which first allocates value to the more easily measurable component based on fair value (common shares) and then the residual value, if any, to the less easily measurable component (warrants). The shares were valued at $133,210 and the warrants were valued at $Nil on the acquisition date.

As of January 31, 2024, IMCC shares were valued at $27,866 (April 30, 2023 - $78,861) based on the market price on January 31, 2024. During the nine months ended January 31, 2024, the Company recorded an unrealized loss on investment through profit and loss of $50,995 (2023 - $Nil).

Hash Corporation

In February 2023, the Company acquired 329,452 common shares of The Hash Corporation ("HashCo") in connection with conversion of the loan debenture with a balance of $16,473 (Note 7). As of January 31, 2024, HashCo shares were valued at $1,647 (April 30, 2023 - $1,647) based on the published market price as at January 31, 2024. During the period ended January 31, 2024, the Company recorded an unrealized loss on investment through profit and loss of $Nil (2023 - $Nil).

(Unaudited - Expressed in Canadian Dollars)

5. INVESTMENTS (Continued)

Marketable Securities (continued)

YOUNET

On August 1, 2023, the Company entered into a share purchase agreement (the "Acquisition") with YOUNET ("YOUNET"), an arm's length party, for the aggregate consideration of $855,000, which was satisfied through: (i) $250,000 paid in cash upon closing the Acquisition and (ii) $605,000 satisfied through the issuance of 27,500,000 common shares in the capital of the Company for a deemed price of $0.022 per common share (Note 11). In exchange for the consideration, the Company acquired 26,666,667 common shares in the capital of YOUNET.

As of January 31, 2024, the 26,666,667 YOUNET common shares were valued at $855,000 using the market approach based on the latest transaction price of $0.022 per common share. YOUNET is a private company without publicly available share prices and there were no indications of changes in market conditions since the transaction date. During the period ended January 31, 2024, the Company recorded an unrealized loss on investment through profit and loss of $Nil.

MetaWorld Corporation ("Syntheia")

On December 20, 2023, the Company made a strategic investment into MetaWorld Corporation ("Syntheia"), whereby it purchased 1,200,000 units of Syntheia for an aggregate purchase price of $300,000. Each unit comprised of one common share in the capital of Syntheia and one share purchase warrants exercisable for a term of two years at a price of $0.35 per common share. The Company issued 3,000,000 common shares in the capital of the Company at a deemed price of $0.05 per common share, for total gross proceeds of $150,000, to satisfy part of the total consideration price of $300,000 (Note 11).

As of January 31, 2024, the 1,200,000 Syntheia common shares were valued at $300,000 using the market approach based on the latest transaction price of $0.25 per common share. Syntheia is a private company without publicly available share prices and there were no indications of changes in market conditions since the transaction date. For the period ended January 31, 2024, the Company recorded an unrealized gain on investment through profit and loss of $Nil.

Investment in Warrants

Warrants have been received as attachments to share-purchase units and do not trade in an active market. At the time of purchase, the unit cost is allocated to common shares and warrants using the residual value method. The value of the warrants is subsequently determined at the measurement date using the Black-Scholes option pricing model.

The Company's investment in warrants consists of share-purchase warrants of IMCC which are measured at fair value using the Black Scholes option pricing model.

	As of January 31, 2024	As of April 30, 2023
Balance, beginning of period	**$ 47,681**	$ -
Change in fair value of warrants	**(40,222)**	47,681
Balance, end of period	**$ 7,459**	$ 47,681

(Unaudited - Expressed in Canadian Dollars)

5. INVESTMENTS (Continued)

Investment in Warrants (Continued)

The fair value of investment in IMCC warrants is estimated by using the Black-Scholes option pricing model with the following assumptions for the following periods ended:

	For the period ended January 31, 2024	For the period ended January 31, 2023
Risk-free interest rate	**4.21%**	N/A
Expected life of options	**2.01 years**	N/A
Annualized volatility	**119.66%**	N/A
Dividend rate	**0.00%**	N/A

With all other assumptions held constant, a change of 10% in the annualized volatility would result in a change of $746 on the fair value of investment in options and warrants during the nine months ended January 31, 2024 (2023 - $Nil).

Dividend Policy

During the period ended January 31, 2024, the Company's Investment Committee approved a Shareholder Dividend Policy (the "Policy"). The Policy ensures 50% of profits from each investment will be shared directly with the shareholders of the Company. Aligning with its exit strategy, dividends will be calculated and accumulated into a dedicated shareholder dividend accrual account. Under the Policy, dividends will be released to shareholders by the direction of the Investment Committee once a minimum profit of $0.005 per share has been accumulated.

As of January 31, 2024, the Company accrued $Nil in dividends payable as there were no profits generated from any investments during the period.

6. SALES TAX RECEIVABLE

The amount consists of the refunds claimed for goods and services tax from the government. The balance as at January 31, 2024 is $19,220 (April 30, 2023 - $19,428).

7. LOAN RECEIVABLE

	As of January 31, 2024	As of April 30, 2023
Balance, beginning of period	**$ 401,272**	$ 408,715
Addition	**-**	750,000
Interest	**13,040**	23,125
Settlement in cash	**-**	(740,000)
Conversion to investee's shares	**-**	(16,473)
Change in fair value	**-**	(24,095)
Balance, end of period	**$ 414,312**	$ 401,272

7. LOAN RECEIVABLE (Continued)

The Hash Corporation

On February 24, 2023, HashCo issued a secured convertible debenture ("Debenture") in the amount of $750,000 (the "Debenture") to the Company. The Debenture bore an interest at 5% per annum and matured on May 31, 2023. The Debenture including the principal balance and accrued interest is convertible, at the holder's discretion, into common shares of HashCo at $0.05 per share.

On April 28, 2023, the Company and HashCo entered into a debenture settlement agreement whereby $740,000 was repaid in cash and $16,473 was converted into 329,452 shares of HashCo with a fair value of $16,473 (Note 5). Of $16,473, $10,000 was the principal balance and $6,473 was the accrued interest.

CannaWorld Venture Inc.

During the year ended April 30, 2022, a promissory note with a principal balance of $400,000 was issued to the Company ("Loan Receivable"), it was, as amended, due on or before October 14, 2023 ("Maturity Date"). Interest is payable at a rate of 4% per annum on the Maturity Date.

During the year ended April 30, 2023, the Loan Receivable was reassigned to a new debtor (the "Debtor"). The term has been amended whereby in the event that the Debtor raises at any time an aggregate of $5,000,000 in cash through the sale of common shares in the capital of the Debtor at a price of at least $0.10 per Debtor share, the Debtor shall repay the amount outstanding under the Loan Receivable, inclusive of principal and interest (the "Debt Amount") owing through the issuance of the Debtor's shares at a deemed price of $0.10 per Debtor share. If at any time until the Debtor lists its shares for trading on a stock exchange or other alternative trading system, Debtor issues common shares less than $0.10 to any person, the Debtor shall issue to the Company additional common shares that equals the difference between the Debt Amount divided by the lower per price share, less the number of common shares previously issued to the Company.

Upon reassignment of the Loan Receivable, the Company designated the financial instruments as a whole as FVTPL. As of April 30, 2023, the Loan Receivable is measured with an effective interest rate of 17.5% with the following key assumptions and inputs:

- Observable bond yields of CCC- rated bonds in the healthcare and cannabis sectors;
- Effective interest rate of convertible debentures issued by publicly traded companies comparable to CannaWorld, specifically, companies that operate in the cannabis sector;
- Venture capital rate of return for early-stage companies; and
- Probability of the condition being met for exercise of the conversion feature.

During the period ended January 31, 2024, there were no changes to the key assumptions and inputs above. As of January 31, 2024, the fair value of the Loan Receivable including the principal balance and accrued interest is $414,312 (April 30, 2023 - $401,272). During the nine months ended January 31, 2024, the Company recorded interest income of $13,040 (2022 - $21,245). As of January 31, 2024, the Loan Receivable remains outstanding, and no amendments have been made to the current terms.

(Unaudited - Expressed in Canadian Dollars)

8. PREPAID EXPENSES AND DEPOSITS

Other prepayments include various advance payments to suppliers for purchases and services.

9. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	As of January 31, 2024	As of April 30, 2023
Accounts payable	**$ 89,659**	$ 27,840
Accrued liabilities	**42,358**	42,358
Accounts payable and accrued liabilities	**$ 132,017**	$ 70,198

Accounts payable are generally trade payables, non-interest bearing and are settled on 30 to 60-day payment terms. Accruals include liabilities for remuneration and benefits, interest, and other expenses billed after the reporting period.

10. GOVERNMENT GRANT LOAN

Due to the global outbreak of Novel Coronavirus (“COVID-19”), the federal government of Canada introduced the Canada Emergency Business Account (“CEBA”). CEBA provides an interest-free loan (“CEBA Loan”) of $40,000 to eligible businesses. The Company received $40,000 loans from the Government as part of the CEBA. The CEBA Loan had an initial term that expired on December 31, 2022, throughout which, the CEBA Loan remained interest free. The CEBA Loan initial term was extended to January 18, 2024. During the period ended January 31, 2024, the Company made a partial repayment of $20,000, with the remaining balance of $20,000 forgiven, and included as other income in the statement loss and comprehensive loss. As at January 31, 2024, the Company did not have any CEBA loan outstanding.

11. SHARE CAPITAL

The Company is authorized to issue an unlimited number of common shares without par value. The holders of the common shares are entitled to one vote per share at meetings of the Company. All shares are ranked equally with regards to the Company’s residual assets. The shares issued by the Company prior to the reverse takeover are not reflected in the statements of changes in equity as the number of shares have been revised to reflect the number of shares of the Company.

		Number of common shares	**Share capital**
Balance, April 30, 2023 and 2022		625,196,572	$ 61,756,937
Issuance of common shares	(i)	27,500,000	605,000
Share issuance costs	(i)	-	(100,000)
Issuance of common shares for finders' fees	(i)	4,545,454	100,000
Issuance of common shares	(ii)	3,000,000	150,000
Balance, January 31, 2024		660,242,026	$ 62,511,937

(i) On August 1, 2023, the Company issued 27,500,000 common shares in the capital of the Company based on a deemed price per common share equal to $0.022 per share in connection with the acquisition of YOUNET (Note 5). The Company paid finders fees of $100,000 by issuing 4,545,454 common shares in the capital of the Company at a deemed price of $0.022 per share, which are included as share issuance costs.

(ii) On December 22, 2023, the Company issued 3,000,000 common shares in the capital of the Company based on a price per common share equal to $0.05 per share. The common shares were issued in connection with the investment in MetaWorld (Note 5). There were no share issuance costs.

(Unaudited - Expressed in Canadian Dollars)

12. SHARE-BASED COMPENSATION

Stock Option Plan ("SOP")

The Company maintains a stock option plan under which directors, officers, employees, and consultants of the Company (the "Grantees") and its affiliates are eligible to receive stock options. Pursuant to the SOP, the Board may in its discretion grant to eligible Grantees, the option to purchase common shares at the fixed price over a defined future period. The SOP is a rolling plan under which the maximum number of common shares reserved for issuance is 10% of the issued shares of the Company at the time of granting the options. As at January 31, 2024, there are a total of 59,074,203 (April 30, 2023 - 38,609,657) stock options available for granting under the SOP.

The SOP is intended to enhance the Company's ability to attract and retain highly qualified officers, directors, key employees, and consultants, and to motivate such persons to serve the Company and to expend maximum effort to improve the business results and earnings of the Company, by providing to such persons an opportunity to acquire or increase a direct proprietary interest in the operations and future success of the Company.

During the period ended January 31, 2024:

i) there were no stock options granted and share-based payments recognized.

ii) 16,960,000 stock options were cancelled/forfeited.

During the period ended January 31, 2023:

iii) there were no stock options granted and share-based payments recognized.

iv) 1,090,000 stock options were cancelled/forfeited.

The following summarizes the stock options activities:

	As of January 31, 2024		As of April 30, 2023	
	Number of Options	**Weighted Average Exercise Price $**	**Number of Options**	**Weighted Average Exercise Price $**
Outstanding, opening balance	**23,910,000**	**0.05**	25,000,000	0.05
Cancelled/forfeited	**(16,960,000)**	**0.06**	(1,090,000)	0.06
Total outstanding, ending balance	**6,950,000**	**0.05**	23,910,000	0.05
Total outstanding and exercisable	**6,950,000**	**0.05**	23,910,000	0.05

During the nine months ended January 31, 2024, the Company transferred $403,682 (2023 - $255,776) from reserves to deficit for stock options forfeited and options that expired unexercised.

(Unaudited - Expressed in Canadian Dollars)

12. SHARE-BASED COMPENSATION (Continued)

Stock Option Plan ("SOP") (Continued)

The following summarizes the stock options outstanding as at January 31, 2024:

Expiry Date	Exercise Price	Weighted Average Contractual Life (Years)	Number of Options Issued and Outstanding	Number of Options Exercisable
April 23, 2024	$ 0.05	0.23	4,950,000	4,950,000
May 26, 2024	$ 0.05	0.32	2,000,000	2,000,000
		0.25	6,950,000	6,950,000

13. WARRANTS

No warrant activity was initiated during the periods ended January 31, 2024, and 2023. As of January 31, 2024, there were no warrants outstanding (April 30, 2023 - Nil).

During the period ended January 31, 2024, the Company transferred $Nil (2023 - $255,776) from reserves to deficit for warrants that expired unexercised.

14. FAIR VALUE MEASUREMENTS

The following table presents the Company's financial assets as categorized on the statement of financial position measured at fair value and classified into levels of the fair value hierarchy:

	Fair value measurement	Classification	As of January 31, 2024 $	As of April 30, 2023 $
Financial assets				
Cash and cash equivalents		FVTPL	416,353	1,102,863
Loan receivable	Level 3	FVTPL	414,312	401,272
Investments in common shares of public companies	Level 1	FVTPL	29,513	80,508
Investment in warrants	Level 2	FVTPL	7,459	47,681
Investments in common shares of private companies	Level 3	FVTPL	1,905,000	750,000
Financial liabilities				
Accounts payable		Amortized cost	132,017	70,198
Due to related parties		Amortized cost	33,300	16,643
Government grant loan		Amortized cost	-	40,000

(Unaudited - Expressed in Canadian Dollars)

14. FAIR VALUE MEASUREMENTS (Continued)

Fair value estimation

The Company's management team reviews and approves the valuation results of all investments in the portfolio based on all observable and non-observable inputs. The Company also will engage an independent valuation firm to perform an independent valuation in situations where it requires additional expertise. The valuation results are reviewed with the audit committee as part of its quarterly approval of the Company's interim condensed consolidated financial statements.

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 - Unadjusted quote prices in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices that are observable for the asset or liability, either directly or indirectly; and
- Level 3 - Inputs that are not based on observable market data.

Investments in common shares of public companies are measured using level 1 fair value measurements (Note 5).

Investments in warrants are measured using level 2 fair value measurements as the fair value estimate incorporates the use of option pricing models (Notes 5 and 7).

Investments in common shares and loan receivable of private companies are measured using level 3 fair value measurements as the fair value estimate incorporates non-observable market inputs (Notes 5 and 7).

15. GENERAL AND ADMINISTRATIVE

	For the three months ended		**For the nine months ended**	
	January 31, 2024	January 31, 2023	**January 31, 2024**	January 31, 2023
	$	$	**$**	$
Consulting fees	**15,470**	76,250	**56,235**	187,143
Filing fees	**8,567**	39,244	**41,892**	66,097
Office expenses	**8,218**	6,936	**26,892**	21,960
Director fees	**19,346**	-	**60,000**	-
Management fees	**12,000**	25,000	**36,000**	55,000
Professional fees	**18,478**	61,410	**154,434**	268,599
Remuneration and benefits	**-**	117,405	**677**	296,924
Rent	**-**	10,150	**-**	28,150
	82,079	336,395	**376,130**	923,873

(Unaudited - Expressed in Canadian Dollars)

16. RELATED PARTY TRANSACTIONS AND KEY MANAGEMENT COMPENSATION

Key management personnel include those people who have authority and responsibility for planning, directing, and controlling the activities of the Company as a whole. The Company has determined that key management personnel consist of members of the Company's Board of Directors and corporate officers.

The Company had the following transactions with related parties during the following periods ended January 31, 2024, and 2023:

	2024 **$**	2023 $
Management fees	**36,000**	55,000
Director fees	**60,000**	-
Accounting fees	**66,715**	-
Legal fees	**-**	22,973
Remuneration and benefits	**-**	113,100
	162,715	191,073

- Management fees reported consist of $36,000 (2023 - $Nil) paid to the current officers of the Company and $Nil (2023 - $55,000) paid to the former officers of the Company.
- Director fees consist of $60,000 (2023 - $Nil) paid to current directors of the Company.
- Legal fees presented as part of professional fees consist of $Nil (2023 - $22,973) paid to a company of which the Corporate Secretary was a partner.
- Accounting fees consist of $66,715 (2023 - $Nil) paid to a company in which the director is an employee.
- Remuneration and benefits consist of $Nil (2023 - $113,100) paid to the former CEO of the Company.

As at January 31, 2024, amounts due to related parties totaled $33,300 (April 30, 2023 - $16,643), owing to current directors and CEO/CFO of the Company. These amounts are unsecured, payable on demand, and without interest.

17. MANAGEMENT OF FINANCIAL RISK AND SENSITIVITY ANALYSIS

The primary goals of the Company's risk management programs are to ensure that the outcomes of activities involving elements of risk are consistent with the Company's objectives and risk tolerance. The Company's investment strategy requires a level of risk in exchange for an above average return on investment. The Company plans to maintain an appropriate risk and reward balance while protecting the Company's financial operations from events that have the potential to materially impair its financial strength. Balancing risk and reward are achieved through aligning risk tolerance with the Company's business strategy, diversifying risk, pricing appropriately for risk, mitigating risk through preventative controls and transferring risk to third parties.

The success of the Company is dependent upon its ability to assess and manage all forms of risk that affect its operations. The Company is exposed to many factors that could adversely affect its business, financial conditions, or operating results. Developing policies and procedures to identify risk and the implementation of appropriate risk management policies and procedures is the responsibility of senior management and the Board of Directors. The Board directly, or through its committees, reviews and approves these policies and procedures, and monitors their compliance with them through ongoing reporting requirements.

17. MANAGEMENT OF FINANCIAL RISK AND SENSITIVITY ANALYSIS (Continued)

The investment operations of the Company's business involve the purchase and sale of securities and, accordingly, the majority of the Company's assets are currently comprised of financial instruments. The use of financial instruments can expose the Company to several risks, including liquidity, market, interest, credit, and currency risks. A discussion of the Company's use of financial instruments and their associated risks is provided below. There has been no change to the Company's risk management policies or processes during the period.

(a) Liquidity risk

Liquidity risk is the risk that the Company will have sufficient cash resources to meet its financial obligations as they come due. The Company's liquidity and operating results may be adversely affected if the Company's access to the capital markets is hindered, whether as a result of a downturn in stock market conditions generally or related to matters specific to the Company, or if the value of the Company's investments declines, resulting in losses upon disposition. The Company generates cash flow primarily from its operational activities and the proceeds from the disposition of its investments, in addition to interest and dividend income earned on its investments. The Company has sufficient investments which are freely tradable and relatively liquid to fund its obligations as they become due under normal operating conditions.

The Company’s financial liabilities include accounts payable and accrued liabilities The carrying amount of these financial liabilities approximate their respective fair values due to their short-term maturities. Management is not aware of any trends or expected fluctuations that would create any liquidity deficiencies. All the Company’s liabilities are due within the next twelve months.

The Company believes that cash flow from continuing operations and existing cash resources will be sufficient to meet the Company’s short-term requirements, as well as ongoing operations, and will be able to generate sufficient capital to support the Company’s operations in the long-term. However, the Company may procure debt or equity financing from time to time to fund its operations.

(b) Market risk

The Company is exposed to certain market risk that the value of the Company’s financial assets will significantly fluctuate due to changes in market prices. The value of the financial assets can be affected by changes in interest rates, foreign exchange rates, and equity and commodity prices. The Company is exposed to market risk in trading its investments, and unfavorable market conditions could result in dispositions of investments at less than favorable prices. Additionally, the Company is required to mark to market its FVTPL investments at the end of each reporting period. This process could result in significant write-downs of the Company’s investments over one or more reporting periods, particularly during periods of overall market instability, which would have a significant unfavourable effect on the Company’s financial position. The Company manages market risk by having a portfolio which is not singularly exposed to any one issuer or class of issuers. The Company monitors changes in the market on an ongoing basis and adjusts its lending and investing practices and policies when necessary to reduce the impact of the above risks.

The Company’s investments include publicly listed entities that are listed on a Canadian and United States stock exchange and private companies. Changes in the fair value of investments designated as FVTPL are reported in the statement of income and comprehensive income.

(Unaudited - Expressed in Canadian Dollars)

17. MANAGEMENT OF FINANCIAL RISK AND SENSITIVITY ANALYSIS (Continued)

The following table shows the estimated sensitivity on the statement of loss and comprehensive loss for the period ended January 31, 2024, from a change in closing price of the Company's investments in common shares of public companies, with all other variables held constant as at January 31, 2024:

Percentage of change in closing price	Change in comprehensive income/loss from % increase in closing price	Change in comprehensive income/loss from % decrease in closing price
10%	2,951	(2,951)

The following table shows the estimated sensitivity on the statement of loss and comprehensive loss for the period ended January 31, 2024, from a change in closing price of the Company's investments in common shares of private companies, with all other variables held constant as at January 31, 2024:

Percentage of change in closing price	Change in comprehensive income/loss from % increase in closing price	Change in comprehensive income/loss from % decrease in closing price
10%	190,500	(190,500)

The following table shows the estimated sensitivity on the statement of loss and comprehensive loss for the period ended January 31, 2024, from a change in volatility of the Company's investments in warrants, with all other variables held constant as at January 31, 2024:

Percentage of change in volatility	Change in comprehensive income/loss from % increase in volatility	Change in comprehensive income/loss from % decrease in volatility
10%	746	(746)

(c) Interest rate risk

The observable impacts on the fair values and future cash flows of financial instruments that can be directly attributable to interest rate risk include changes in net income from financial instruments whose cash flows are determined with reference to floating interest rates and changes in value of financial instruments whose cash flows are fixed in nature.

Should market interest rates rise, then the fair value of these convertible debentures and term debt may decrease. Conversely, should market interest rates fall, the fair value of these assets may increase. The effect of changes in interest rates on the fair value of these debt instruments is partially muted by the nature of the investments. Convertible debentures placed in early-stage investees are typically less sensitive to changes in market interest rates than non-convertible debt instruments placed in more mature investees. As the convertible debentures have fixed interest rates, the Company is not subject to significant interest rate risk.

17. MANAGEMENT OF FINANCIAL RISK AND SENSITIVITY ANALYSIS (Continued)

(d) Credit risk

Concentration of credit risk may arise from exposures to a single debtor or to a group of debtors having similar characteristics such that their ability to meet their current obligations is expected to be affected similarly by changes in economic or other conditions. Senior management is committed to several processes to ensure that this risk is appropriately mitigated. These include:

• obtaining collateral guarantees;
• the investigation of the creditworthiness of all borrowers;
• the engagement of qualified independent consultants such as lawyers and real estate appraisers, to whom management may reach for professional advice;
• the segregation of duties to ensure that qualified staff are satisfied with all due diligence requirements prior to funding; and
• the prompt initiation of recovery procedures on overdue loans.

(e) Currency risk

Foreign exchange risk exposures arise from transactions and balances denominated in foreign currencies. The Company's foreign currency risk arises primarily with respect to the United States dollar. Fluctuations in the exchange rates between the United States dollar and the Canadian dollar could have a material effect on the Company's business, financial condition, and results of operations. The Company does not engage in any hedging activity to mitigate this risk.

The Company has cash and investments in companies denominated in a foreign currency. For the period ended January 31, 2024, management estimates that if the United States dollar had strengthened or weakened by 10% against the Canadian dollar, assuming all other variables remained constant, net loss for the period would have increased or decreased by approximately $3,533 (2023 - $37,007).

The functional currency of the Company is Canadian dollar. The Company does not hedge its exposure to currency fluctuations. However, management believes that the Company is subject to minimal foreign exchange risk as most transactions incurred are in CAD.

18. CAPITAL MANAGEMENT

The primary goals of the Company's risk management programs are to ensure that the outcomes of activities involving elements of risk are consistent with the Company's objectives and risk tolerance. The Company's investment strategy requires a level of risk in exchange for an above average return on investment. The Company plans to maintain an appropriate risk and reward balance while protecting the Company's financial operations from events that have the potential to materially impair its financial strength. Balancing risk and reward are achieved through aligning risk tolerance with the Company's business strategy, diversifying risk, pricing appropriately for risk, mitigating risk through preventative controls and transferring risk to third parties. For the period ended January 31, 2024, the shareholders' equity comprised of share capital, contributed surplus and deficit.

18. CAPITAL MANAGEMENT (Continued)

The Company's objectives when managing capital are:

(a) to ensure that the Company maintains the level of capital necessary to meet the requirements of its brokers and bank;
(b) to allow the Company to respond to changes in economic and/or marketplace conditions by maintaining the Company's ability to purchase new investments;
(c) to give shareholders sustained growth in shareholder value by increasing shareholders' equity. It is the intention of the Company in the long term to pay out a portion of its future annual earnings to shareholders in the form of dividends; and
(d) to maintain a flexible capital structure which optimizes the cost of capital at acceptable levels of risk.

The Company manages its capital structure and adjusts it in the light of changes in economic conditions and the risk of its underlying assets. The Company has the ability to maintain or adjust its capital level to enable it to meet its objectives by:

(a) realizing proceeds from the disposition of its investments;
(b) utilizing leverage in the form of margin (due to brokers) and long-term debt from financial lenders; and
(c) raising capital through equity financings.

There were no changes in the Company's approach to capital management during the period.
The Company is not subject to any externally imposed capital requirements.