

## FORM 51-102F3

### MATERIAL CHANGE REPORT

**1. Name and Address of Company**

World Class Extractions Inc. (“World-Class” or the “Company”)  
9080 University Crescent, Suite 308  
Vancouver, British Columbia, V5A 0B7

**2. Date of Material Change**

February 1, 2023

**3. New Release**

Issued on February 1, 2023, at Vancouver, British Columbia, Canada and disseminated through Stockwatch.com

**4. Summary of Material Change**

VANCOUVER, February 1, 2023 – World-Class Extractions Inc. (CSE: **PUMP**) (FRA:**WCF**) (OTCQB:**WCXF**) (the “**Company**” or “**World Class**”) is pleased to announce the appointment of Chand Jagpal as Chief Financial Officer effective immediately.

**5. Full Description of Material Change**

**5.1 Full Description of Material Change**

See attached press release.

**5.2 Disclosure for Restructuring Transactions**

N/A

**6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

N/A

**7. Omitted Information**

None

**8. Executive Officer**

The following executive officer of World-Class is knowledgeable of the material change and his report:

Rosy Mondin, Chief Executive Officer  
Telephone: 604-346-8118

**9. Date of Report**

February 6, 2023

## **WORLD-CLASS EXTRactions INC. ANNOUNCES NEW CFO**

VANCOUVER, February 1, 2023 – World-Class Extractions Inc. (CSE: **PUMP**) (FRA:**WCF**) (OTCQB:**WCEXF**) (the “**Company**” or “**World Class**”) is pleased to announce the appointment of Chand Jagpal as Chief Financial Officer effective immediately.

Mr. Jagpal will be replacing Zara Kanji who will be stepping down from her current position of Chief Financial Officer. The Board of Directors and Management would like to thank Ms. Kanji for her service and commitment to World Class and wishes her all the best in her future endeavors.

### **About World-Class**

World Class is an innovation-driven company and has been approved by its shareholders to change its business from a company focused on the cannabis industry to that of an investment issuer with a focus on the life sciences industries. Specifically, and subject to regulatory and securities exchange approval of a change of business, World Class intends to focus on investing in private and public companies with strong intellectual property, exceptional management and high growth potential that may be strategically positioned in the global market. World Class recently disposed of its wholly owned subsidiary Soma Labs Scientific Inc., a designer, manufacturer, and supplier of extraction and processing equipment and solutions.

On behalf of the Board of Directors of  
**WORLD CLASS EXTRactions INC.**

### **Contact**

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Director

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## **Cautionary Note Regarding Forward-Looking Statements**

Except for the statements of historical fact contained herein, the information presented in this news release constitutes "forward-looking statements" as such term is used in applicable United States and Canadian laws. These statements involve known and unknown risks, assumptions, uncertainties, and other factors that may cause actual results or events to differ materially. These statements relate to analyses and other information that are based on forecasts of future results, estimates of amounts not yet determinable and assumptions of management. Any other statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects" or "does not expect", "is expected", "anticipates" or "does not anticipate", "plans", "estimates" or "intends", or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved) are not statements of historical fact and should be viewed as "forward-looking statements". Forward-looking statements in this news release include statements regarding the Company's intention to enter into the agreements to outfit and operate cannabis and hemp-based oil extraction facilities, the expected benefits to the Company as a result of the proposed agreements; the terms of the proposed agreements; the effectiveness of the extraction technology. The Company believes there is a reasonable basis for the expectations reflected in the forward-looking statements, however these expectations may not prove to be correct. Such statements are only projections and predictions, are based on assumptions known to management at this time, and are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the forward-looking statements, certain of which may be beyond the control of the Company including that the Company may not open the cannabis and hemp oil extraction facilities; the parties not being able to agree to terms of the agreements; that the cannabis and hemp oil extraction facilities may not be fully operational in 2020 if at all; that legislative changes may have an adverse effect on the Company's business and product development; that the Company may not be able to obtain adequate financing to pursue its business plan; general business, economic, competitive, political and social uncertainties; failure to obtain any necessary approvals in connection with the proposed agreements, and other factors beyond the Company's control. Although the Company has attempted to identify important factors that could cause actual actions, events, or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated, or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements contained in this news release and in any document referred to in this news release. The Company assumes no obligation to update or supplement any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities.

Forward-looking statements include, but are not limited to, the anticipated closing of any acquisitions by the Company, the continued growth and expansion of the Company's operations, and the receipt of regulatory approvals, including the approval of the CSE.

Neither the CSE nor its Market Regulator (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.