

## FORM 51-102F3

### MATERIAL CHANGE REPORT

#### 1. Name and Address of Company

World Class Extractions Inc. (“**World-Class**” or the “**Company**”)  
9080 University Crescent, Suite 308,  
Vancouver, British Columbia, V5A 0B7

#### 2. Date of Material Change

April 1, 2020.

#### 3. News Release

A news release in connection with the material change was disseminated on April 1, 2020 and filed under the Company’s profile on SEDAR.

#### 4. Summary of Material Change

World-Class acquired a controlling interest in Pineapple Express Delivery Inc., (“**PED**”), an arm’s length, privately held, Toronto-based company offering different types of legal delivery services (including same day and next day) to the cannabis sector in Canada.

#### 5. Full Description of Material Change

##### 5.1 Full Description of Material Change

World-Class purchased a \$500,000 secured convertible debenture (“**Convertible Debentures**”) from PED, convertible at the option of World-Class at \$0.15 per common share of PED. The Convertible Debentures have a two-year term and bear interest at 12% per annum, compounded monthly in advance. World-Class also purchased 8,333,333 units (the “**Units**”) of PED, at a price of \$0.15 per Unit for aggregate gross proceeds of \$1,250,000, Each Unit consisting of one common share and one half of one share purchase warrant, with each full warrant exercisable at \$0.30 for a period of two years (the “**Acquisition**”). The 8,333,333 common shares of PED held by World-Class represent approximately 21.55% of the current issued and outstanding share capital of PED, valuing PED at approximately \$5.8 million dollars.

Upon satisfaction of certain other conditions, including the restructuring of certain of PED’s debt, World-Class has agreed to purchase an additional \$500,000 in Convertible Debentures of PED under the same terms and conditions described above. Assuming the conversion of the Convertible Debentures by World-Class, the Company would hold 39,046,182 common shares of PED representing approximately 86.1% of the then issued and outstanding share capital of PED.

As part of the Acquisition, PED utilized a portion of the financing proceeds to purchase 25,000,000 common shares of World-Class at a price of \$0.05 per share. These shares are subject to a statutory hold period expiring on August 1, 2020.

World-Class also acquired an option to acquire up to an additional 24,046,182 common shares (the “**Option**”) of PED from existing shareholders, in addition to any additional common shares of PED they acquire during the term of the Option.

The Option is exercisable during a 60-day period, starting two years from the closing of the Acquisition, based on a valuation of PED of one times its annualized revenue during the last quarter of the period. The exercise price per common share of PED is payable in common shares of World-Class, based on the 20-day Volume Weighted Average Price of World-Class’ share price prior to the end of the two-year period. World-Class also entered into a voting trust with the optionors, entitling World-Class to vote such shares for a period of two years.

PED currently has several contracts in place with Licensed Producers (“**LP’s**”) for delivery of cannabis within select provinces in Canada and is in the process of submitting its evidence package to Health Canada to obtain a ‘Sale for Medical Purposes’ license for its facility located in the Greater Toronto Area. PED has a management team with over 10 years of experience offering same-day delivery services in multiple industries across Canada. PED also owns in-house proprietary software which offers a personalized experience for its customers and has established in-depth security and delivery protocols to facilitate same-day delivery of medical and recreational cannabis across Canada. Pineapple Express Delivery has been providing business-to-customer and business-to-business delivery options to the legal cannabis industry since October 17, 2018 and has provincial offices set up across Canada.

## **5.2 Disclosure for Restructuring Transactions**

Not applicable.

### **6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

### **7. Omitted Information**

There is no information of a material nature that has been omitted from this report.

### **8. Executive Officer**

The name and address of the executive officer of World-Class who is knowledgeable of the material change and this report is:

Rosy Mondin, Chief Executive Officer

Tel: 604 346-8118

**9. Date of Report**

Dated April 1, 2020 at Vancouver, British Columbia.