



CBD MED RESEARCH CORP

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December 28, 2016

CBD MED RESEARCH CORP. ("CBM" or the "Company")

TSX.V NEX Symbol: CBM.H

CBD MED Research Corp. Issues Early Warning Report

December 28, 2016: CBD MED Research Corp: Further to the Company's news release dated December 23, 2016 announcing the closing of the private placement, David Milroy purchased 2,791,950 units from the Company at a price of \$0.06 per unit, pursuant to the private placement. Prior to the closing of the private placement, Mr. Milroy did not own any shares, warrants or options of the Company. As a result of Mr. Milroy's acquisition, he now owns 2,791,950 common shares and 2,791,950 share purchase warrants in the capital of the Company, representing approximately 31.95% of the Company's current issued and outstanding share capital on a post-conversion beneficial ownership basis.

On behalf of the Board of Directors,

CBD Med Research Corp.

"Gary F. Zak"

President, CEO

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release includes certain statements that may be deemed "forward-looking statements". For more information on the Company and the risks and challenges of its business, investors should review the Company's annual filings that are available at www.sedar.com