CBD MED RESEARCH CORP #810 – 675 W. Hastings Street, Vancouver, B.C., Canada V6B 1N2 Tel: 604-802-7551 • www.cbdmedresearch.com

December 23, 2016

CBD MED RESEARCH CORP. ("CBM" or the "Company")

TSX.V NEX Symbol: CBM.H

CBD MED RESEARCH CORP. Closes Private Placement

December 23, 2016 – CBD Med Research Corp. ("The Company") is pleased to announce the closing of the recent December 19, 2016 TSX approved non-brokered private placement of 5,904,049 units priced at 0.06 cents per share with a one year full warrant attached with an exercise price of 0.08 cents

The placement was conducted with 15 placees.

(The placement and securities issued shall have a four-month hold period legend effective from December 23, 2016 to April 20, 2017).

On behalf of the Board of Directors,

CBD Med Research Corp.

"Gary F. Zak"

President, CEO

Email: gary@cbdmedresearch.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This news release includes certain statements that may be deemed "forward-looking statements". For more information on the Company and the risks and challenges of its business, investors should review the Company's annual filings that are available at www.sedar.com