

**Form 51-102F3
Material Change Report**

PART 2 CONTENT OF MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

CBD MED RESEARCH CORP.
(formerly Exchequer Resource Corp.)
#810-675 W. Hastings Street,
Vancouver, BC V6B 1N2
Telephone: 604-802-7551

Item 2 Date of Material Change

July 18, 2014

Item 3 News Release

July 18, 2014
Sent to Sedar, Stockwatch

Item 4 Summary of Material Change

The Company announced a change of name and consolidation of its shares.

Item 5 Full Description of Material Change

The Company commenced trading on the TSX Venture Exchange on Friday July 18, 2014 under its new name, CBD MED Research Corp. and its shares have been consolidated on the ratio of ten old shares for one new share. The consolidated issued share capital is 2,801,632. A transmittal letter will be sent to all shareholders providing instructions on replacement of share certificates.

At the Annual General and Special meeting held on June 25, 2014, in Vancouver BC. the shareholders also approved several other resolutions including resolutions to change the business of the Company("COB") and replacement of its old articles with new articles. The new articles are posted on sedar.com.,

The new name is to reflect the new business direction of the company and CBD Research and Development sector related to the study of the human body's endocannabinoid system and the interaction receptors within, with the intent of developing medicine for individuals and society from cannabis.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

N/A

Item 7 **Omitted Information**

No information has been omitted on the basis that it is confidential information.

Item 8 **Executive Officer**

Gary F. Zak CEO

604. 802-7551

Item 9 **Date of Report**

July 18, 2014