

July 18, 2014

**CBD MED RESEARCH CORP. ("CBM" or the "Company")**  
**TSX.V NEX Symbol: CBM.H**

**(Formerly Exchequer Resource Corp.)**

*\*THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES\**

**CBD MED Research Corp. announces a Name Change, Share Consolidation and AGM Corporate Update**

July 18, 2014: CBD MED Research Corp.: The Company is now called CBD MED Research Corp. and its shares have been consolidated on the ratio of ten old shares for one new share. The consolidated issued share capital is 2,801,632. A transmittal letter will be sent to all shareholders providing instructions on replacement of share certificates.

At the Annual General and Special meeting held on June 25, 2014, in Vancouver BC. the shareholders also approved several other resolutions including resolutions to change the business of the Company("COB") and replacement of its old articles with new articles. The new articles are posted on sedar.com.,

The new name is to reflect the new business direction of the company and CBD Research and Development sector related to the study of the human body's endocannabinoid system and the interaction receptors within, with the intent of developing medicine for individuals and society from cannabis.

On behalf of the Board of Directors,

**Exchequer Resource Corp.**

"Gary F. Zak"  
President, CEO

Email: gzak1@shaw.ca  
Tel: 604-802-7551

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*This news release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, including the likelihood of commercial mining and possible future financings are forward-looking statements. Although the Company believes the expectations expressed*

*in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include unsuccessful exploration results, changes in metals prices, changes in the availability of funding for mineral exploration, unanticipated changes in key management personnel and general economic conditions. Mining is an inherently risky business. Accordingly the actual events may differ materially from those projected in the forward-looking statements. For more information on the Company and the risks and challenges of its business, investors should review the Company's annual filings that are available at [www.sedar.com](http://www.sedar.com).*