



Tidal Announces Director Resignation

Vancouver, British Columbia (July 8, 2019) – Tidal Royalty Corp. (CSE: RLTY.U) (“**Tidal**” or the “**Company**”) announces today the resignation of Brian Penny as a Director of the Company. Mr. Penny is a Chartered Professional Accountant and intends to concentrate on his other business interests. His resignation is effective immediately.

Director and interim CEO Brendan Purdy comments: “Brian has been a tremendous contributor to our board as we negotiated and ultimately executed our business combination agreement with MichiCann Medical Inc. (operating as Red White & Bloom). We wish him all the best as he moves on to his next commitment.”

The Company is also pleased to advise that its Listing Statement with regards to the business combination with MichiCann Medical Inc. (“MichiCann”) is currently under review by the CSE. Upon receipt of approval from the CSE and closing the proposed transaction with MichiCann, the resulting issuer is expected to commence trading on the CSE.

For further information, please contact:

Tidal Royalty Corp.

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Cautionary Note Regarding Forward-Looking Information and Statements

Forward-Looking Information: This news release includes certain statements that may be deemed “forward-looking statements”. The use of any of the words “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “would”, “project”, “should”, “believe” and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this News Release. Actual results could differ materially from those currently anticipated due to a number of factors and risks including various risk factors discussed in the Company’s disclosure documents which can be found under the Company’s profile on www.sedar.com

Neither the CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.