



## TIDAL ROYALTY ANNOUNCES GRANT OF OPTIONS

Toronto, Ontario. December 12, 2018 - Tidal Royalty Corp. ("Tidal Royalty" or the "Company") announces that pursuant to the terms of the Company's stock option plan, which was approved by shareholders at the Company's annual general meeting held on December 6, 2018, it has granted, in aggregate, 5,750,000 incentive stock options (the "Options"), to various directors, officers and consultants of the Company. The Options are exercisable at a price of \$0.115 per Common share for a term of five years expiring on December 12, 2023.

### **About Tidal Royalty**

Tidal Royalty provides royalty financing to the U.S. regulated cannabis industry. Led by an executive team with extensive industry experience in Canada and the U.S., Tidal Royalty provides operators with the funding they need to grow their business. Operators benefit from non-dilutive capital and investors get top-line access to a diversified portfolio of companies that will form the future of this transformative industry.

For further information, please contact:

### **Tidal Royalty Corp.**

Terry Taouss, President

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This news release contains certain "forward-looking information" within the meaning of applicable Canadian securities law. Forward-looking information is frequently characterized by words such as "hope", "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or information that certain events or conditions "may" or "will" occur. Readers are cautioned that forward-looking information contained in this new release is not based on historical facts but instead is based on reasonable assumptions and estimates of management. Forward-looking information contained in this news release includes, but is not limited to: the restoration of trading of Tidal Royalty's common shares on OTC Markets, the timing for the restoration of trading of Tidal Royalty's common shares on OTC Markets, the causes underlying OTC Markets no longer listing Tidal Royalty's common shares under the symbol "TDRYF" and the ability of Tidal Royalty to generate revenue or realize profit through royalty agreements or equity investments with any future investee companies. Forward-looking information contained herein is based on the opinions and reasonable assumptions and estimates of management as at the date hereof and is subject to a variety of known and unknown risks and uncertainties and other factors, many of which are beyond the control of Tidal Royalty, that could cause actual events or results of Tidal Royalty to differ materially



from those expressed or implied in the forward-looking information. Such factors include: the nature and extent of the review and comment by the SEC of Tidal Royalty's registration statement, speed of the interactions between the applicable U.S. regulatory authorities, U.S. regulatory landscape and enforcement related to cannabis, including political risks and risks relating to regulatory change, risks relating to anti-money laundering laws and regulation, other governmental and environmental regulation, public opinion and perception of the cannabis industry, risks related to the enforceability of contracts, the requirement by Tidal Royalty to obtain additional financing, the limited operating history of Tidal Royalty, timeliness of government approvals for granting of permits and licences needed by any future investee companies, including licences to cultivate cannabis, the actual operating and financial performance of any future investee company, competition and other risks affecting Tidal Royalty in particular and the U.S. cannabis industry generally, and the risk factors effecting Tidal Royalty disclosed in the listing statement of Tidal Royalty available at [www.sedar.com](http://www.sedar.com). Because of such risks, uncertainties and other factors, investors should not place undue reliance on the forward-looking information contained herein. Tidal Royalty is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable law. The foregoing statements expressly qualify the forward-looking information contained herein. This release does not constitute an offer for sale of, nor a solicitation for offers to buy, any securities in the United States.

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