

TIDAL ROYALTY ANNOUNCES GRANT OF OPTIONS

Toronto, Ontario, June 22, 2018 - Tidal Royalty Corp. ("**Tidal Royalty**" or the "**Company**") announces that pursuant to the terms of the Company's stock option plan, which was approved by shareholders at the Company's annual general meeting held on September 5, 2017, it has granted, in aggregate, 16,468,727 incentive stock options (the "**Options**"), to various directors, officers and consultants of the Company. The Options are exercisable at a price of \$0.33 per Common share for a term of five years expiring on June 22, 2023.

About Tidal Royalty

Tidal Royalty provides royalty financing to the US regulated cannabis industry. Led by an executive team with extensive industry experience in Canada and the US, Tidal Royalty provides operators with the funding they need to grow their business. Operators benefit from non-dilutive capital and investors get top-line access to a diversified portfolio of companies that will form the future of this transformative industry.

For further information, please contact:

Tidal Royalty Corp.

Terry Taouss, President

Email: terry@tidalroyalty.com

NO SECURITIES REGULATOR NOR ANY STOCK EXCHANGE HAS REVIEWED OR ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS NEWS RELEASE.

This news release contains certain "forward-looking information" within the meaning of applicable Canadian securities law. Forward-looking information is frequently characterized by words such as "plan", "continue", "expect", "project", "intend", "believe", "anticipate", "estimate", "may", "will", "potential", "proposed" and other similar words, or information that certain events or conditions "may" or "will" occur. This information is only a prediction. Various assumptions were used in drawing the conclusions or making the projections contained in the forward-looking information throughout this news release. Forward-looking information includes, but is not limited to: the ability to generate revenue through the Streaming Agreements, requirements to obtain additional financing, timeliness of government approvals for granting of permits and licences, including licences to cultivate cannabis, completion of the Facilities, where applicable, actual operating performance of the Facilities, regulatory or political change, competition and other risks affecting the Company in particular and the medical cannabis industry generally. Forward-looking information is based on the opinions and estimates of management at the date the information is made, and is subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking information. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as expressly required by applicable law. This release does not constitute an offer for sale of, nor a solicitation for offers to buy, any securities in the United States.