

**FEE RULE
FORM 13-502F1
CLASS 1 REPORTING ISSUERS -- PARTICIPATION FEE**

Reporting Issuer Name: TULLOCH RESOURCES LTD. (formerly Elkhorn Gold Mining Corp.)

Fiscal year end date used to calculate capitalization: July 31, 2001

Market value of listed or quoted securities:

Total number of securities of a class or series outstanding as at the issuer's most recent fiscal year end (i) _____

Simple average of the closing price of that class or series as of the last trading day of each month of the fiscal year (See clauses 2.11(a)(ii)(A) and (B) of the Rule) (ii) _____

Market value of class or series (i) X (ii) = \$ (A) _____

(Repeat the above calculation for each class or series of securities of the reporting issuer that was listed or quoted on a marketplace in Canada or the United States of America at the end of the fiscal year) (B) _____

Market value of other securities:

(See paragraph 2.11(b) of the Rule)
(Provide details of how value was determined) (C) _____

(Repeat for each class or series of securities) (D) _____

Capitalization

(Add market value of all classes and series of securities) (A) + (B) + (C) + (D) = _____

Participation Fee

(From Appendix A of the Rule, select the participation fee beside the capitalization calculated above) \$800.00

New reporting issuer's reduced participation fee, if applicable
(See section 2.6 of the Rule)

Participation fee X Number of entire months remaining in the issuer's fiscal year = _____
12

Late Fee, if applicable

(As determined under section 2.5 of the Rule) _____