

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1 - Name and Address of Issuer

Intellabridge Technology Corporation
Boulder Office Center
Suite 101 - 4845 Pearl East Circle
Boulder, Colorado
80301

Item 2 - Date of Material Change

March 31, 2023

Item 3 - News Release

A news release with respect to the material change referred to in this report was issued by Intellabridge Technology Corporation (the “**Issuer**”) through Newsfile Corp. on March 31, 2023, and filed on the system for electronic document analysis and retrieval (SEDAR) on March 31, 2023.

Item 4 - Summary of Material Change

On March 31, 2023, the Issuer announced that it is launching its Karma Card, a debit card that allows customers to earn cashback and donate the cashback to charitable organizations. The Issuer also announced that, given market conditions and regulatory uncertainty in the stablecoin market in the United States, the Issuer has decided to put on hold its previously announced USDC DeFi stablecoin project in order to focus on its core regulatory compliant impact finance product.

Item 5 - Full Description of Material Change

On March 31, 2023, the Issuer announced that it has launched a Beta version of Karma Card, a debit card that makes it easy for customers to earn cashback and donate the cashback to charitable organizations. The Issuer also announced that, given market conditions and regulatory uncertainty in the stablecoin market in the United States, the Issuer has decided to put on hold its previously announced USDC DeFi stablecoin project. The Issuer also announced the launch of a Beta version of Kash 2.0 and intends to explore the launch and operation of a decentralized exchange (DEX) with integrated DeFi protocols in certain jurisdictions outside of Canada and the United States where the issuer can receive legal opinions that the operation of the DEX in the local jurisdiction is compliant with local laws and regulations.

The Issuer announced that the launch of its impact finance product, Karma Card, which makes it easy for customers to earn cash back on every purchase, serves the greater purpose of giving customers the option to donate their cashback to charitable organizations and have a positive financial impact, giving customers the option to choose from thousands of charities globally based on the United Nations Sustainable Development Goals, and providing more customized and automated donation services to its customers.

Item 6 - Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7 - Omitted Information

No information has been omitted from this material change report.

Item 8 - Executive Officer

Maria Eagleton
Chief Financial Officer, Chief Operating Officer and Corporate Secretary
Telephone: +1-303-800-5333

Item 9 - Date of Report

April 10, 2023

Forward-Looking Statements

This material change report contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “forward-looking statements”). The use of any of the words “will”, “plan”, “on track”, “possible”, “anticipated” and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward looking statements. Such forward-looking statements should not be unduly relied upon. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Issuer believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Issuer does not undertake to update these forward-looking statements, except as required by law.