

INTELLABRIDGE TECHNOLOGY CORPORATION

NEWS RELEASE

INTELLABRIDGE UPDATES STATUS OF FILING ANNUAL FINANCIAL STATEMENTS

Vancouver, British Columbia – July 14, 2020 – Intellabridge Technology Corporation (the “**Company**” or “**Intellabridge**”) (CSE: INTL) (OTCQB: CRBTF) (FRA: 98AA), announces, further to its news releases of June 15, 2020 and June 30, 2020 that the Company’s principal regulator, the British Columbia Securities Commission (the “**Commission**”), granted a management cease trade order (the “**MCTO**”) on June 16, 2020, under National Policy 12-203 Management Cease Trade Orders (“**NP 12-203**”).

Pursuant to the MCTO, the Chief Executive Officer and the Chief Financial Officer may not trade in securities of the Company until such time as the Company files its annual audited financial statements for the year ended December 31, 2019, management’s discussion and analysis and related certifications (collectively the “**Required Documents**”) and the Commission revokes the MCTO. The MCTO does not affect the ability of shareholders to trade their securities.

The Company’s Board of Directors and management confirm that they are working expeditiously to file the Required Documents and confirm that since the Company’s press release dated June 15, 2020 and June 30, 2020, there is no other material information respecting the Company’s affairs that has not been generally disclosed.

Until the Required Documents have been filed, the Company intends to continue to satisfy the provisions of the alternative information guidelines specified in NP 12-203 by issuing bi-weekly default status reports in the form of further press releases for so long as the Company remains in default of the financial statement filing requirement.

About Intellabridge Technology Corporation

Intellabridge Technology Corporation (CSE: INTL) (OTCQB: CRBTF) (FRA: 98AA) is a technology company developing blockchain and artificial intelligence solutions for a variety of sectors including self-sovereign identity, voting, supply-chain management, healthcare, gaming, and advertising. For more information, visit www.intellabridge.com.

ON BEHALF OF THE BOARD of DIRECTORS

INTELLABRIDGE TECHNOLOGY CORPORATION

“John Eagleton”

John Eagleton
Chief Executive Officer

To contact Intellabridge:

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CAUTIONARY STATEMENT REGARDING “FORWARD-LOOKING” INFORMATION: This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company’s control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.