This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3 (formerly Form 53-901F)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. <u>Reporting Issuer</u>

Intellabridge Technology Corp. Suite 2050, 1055 West Georgia St. PO Box 11121, Royal Centre Vancouver, BC V6E 3P3

Item 2. Date of Material Change

June 30, 2020

Item 3. Press Release

June 30, 2020 at Vancouver, BC Canada.

Item 4. Summary of Material Change

Intellabridge Technology Corporation announces, further to its news release of June 15, 2020 that the Company's principal regulator, the British Columbia Securities Commission, granted a management cease trade order on June 16, 2020, under National Policy 12-203 Management Cease Trade Orders.

Item 5. Full Description of Material Change

Please see attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. <u>Omitted Information</u>

None

Item 8. <u>Senior Officers/Directors</u>

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

John Eagleton Director Suite 2050 – 1055 West Georgia St. Vancouver, BC, V6E 3P3 (604) 684-2181 Maria Eagleton Chief Financial Officer Suite 2050 – 1055 West Georgia St. Vancouver, BC V6E 3P3 (604) 684-2181

Item 9. <u>Statement of Senior Officer/Director</u>

The foregoing accurately discloses the material change referred to herein.

Dated this 30th Day of June, 2020.

"John Eagleton"

John Eagleton Name

CEO & Director Position / Title

Vancouver, B.C. Place of Declaration

INTELLABRIDGE TECHNOLOGY CORPORATION

NEWS RELEASE

INTELLABRIDGE UPDATES STATUS OF FILING ANNUAL FINANCIAL STATEMENTS

Vancouver, British Columbia – June 30, 2020 – Intellabridge Technology Corporation (the "**Company**" or "**Intellabridge**") (CSE: INTL) (OTCQB: CRBTF) (FRA: 98AA), announces, further to its news release of June 15, 2020 that the Company's principal regulator, the British Columbia Securities Commission (the "**Commission**"), granted a management cease trade order (the "**MCTO**") on June 16, 2020, under National Policy 12-203 Management Cease Trade Orders ("**NP 12-203**").

Pursuant to the MCTO, the Chief Executive Officer and the Chief Financial Officer may not trade in securities of the Company until such time as the Company files its annual audited financial statements for the year ended December 31, 2019, management's discussion and analysis and related certifications (collectively the "**Required Documents**") and the Commission revokes the MCTO. The MCTO does not affect the ability of shareholders to trade their securities.

The Company's Board of Directors and management confirm that they are working expeditiously to file the Required Documents and confirm that since the Company's press release dated June 15, 2020, there is no other material information respecting the Company's affairs that has not been generally disclosed.

Until the Required Documents have been filed, the Company intends to continue to satisfy the provisions of the alternative information guidelines specified in NP 12-203 by issuing bi-weekly default status reports in the form of further press releases for so long as the Company remains in default of the financial statement filing requirement.

About Intellabridge Technology Corporation

Intellabridge Technology Corporation (CSE: INTL) (OTCQB: CRBTF) (FRA: 98AA) is a technology company developing blockchain and artificial intelligence solutions for a variety of sectors including self-sovereign identity, voting, supply-chain management, healthcare, gaming, and advertising. For more information, visit www.intellabridge.com.

ON BEHALF OF THE BOARD of DIRECTORS

INTELLABRIDGE TECHNOLOGY CORPORATION

"John Eagleton"

John Eagleton Chief Executive Officer **To contact Intellabridge**: Via their website: intellabridge.com Via email: john@intellabridge.com

CAUTIONARY STATEMENT REGARDING "FORWARD-LOOKING" INFORMATION: This news release contains forward-looking statements. The Company has provided the forward-looking statements in reliance on assumptions that it believes are reasonable at this time. The reader is cautioned that the assumptions used in the preparation of the forward-looking statements may prove to be incorrect. All such forward-looking statements involve substantial known and unknown risks and uncertainties, certain of which are beyond the Company's control. Such risks and uncertainties include, without limitation, delays resulting from or inability to obtain required regulatory approval. The actual results, performance or achievements could differ materially from those expressed in, or implied by, these

forward-looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do, what benefits, including the amount of proceeds, the Company will derive therefrom. Readers are cautioned that the foregoing list of factors is not exhaustive.

The Canadian Securities Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the content of this news release.