This is the form of material change report required under Section 85(1) of the Securities Act.

# BC FORM 51-102F3 (formerly Form 53-901F)

#### Securities Act

## MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

## Item 1. Reporting Issuer

Cryptanite Blockchain Technologies Corp. Suite 2050, 1055 West Georgia St. PO Box 11121, Royal Centre Vancouver, BC V6E 3P3

#### Item 2. Date of Material Change

October 24, 2018

## Item 3. <u>Press Release</u>

October 24, 2018 at Vancouver, BC Canada.

## Item 4. <u>Summary of Material Change</u>

Cryptanite Blockchain Technologies Corp., on October 9, 2018, registered and established Cryptanite Ltd., a wholly owned subsidiary in Malta.

## Item 5. Full Description of Material Change

Please see attached press release.

## Item 6. Reliance on Section 85(2) of the Act

N/A

## Item 7. <u>Omitted Information</u>

None

## Item 8. <u>Senior Officers/Directors</u>

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Praveen Varshney Director Suite 2050 – 1055 West Georgia St. Vancouver, BC, V6E 3P3 (604) 684-2181 Ravinder Kang Chief Financial Officer Suite 2050 – 1055 West Georgia St. Vancouver, BC V6E 3P3 (604) 684-2181

## Item 9. <u>Statement of Senior Officer/Director</u>

The foregoing accurately discloses the material change referred to herein.

Dated this 24 <sup>th</sup> Day of October, 2018.	_"Praveen Varshney"	
	Praveen Varshney	
	Name	
	Director	
	Position / Title	
	Vancouver, B.C.	
	Place of Declaration	



# Cryptanite Blockchain Technologies Launches Subsidiary in Malta

VANCOUVER, British Columbia and BOULDER, Colorado (October 24, 2018) — <u>Cryptanite Blockchain Technologies Corp.</u> (CSE: NITE, OTCQB: CRBTF, FRA: 98AA), a Colorado-based blockchain technology company, announced that on October 9<sup>th</sup>, 2018 it registered and established Cryptanite Ltd – a wholly owned subsidiary in Malta.

With the help of a diverse selection of strategic partners, Cryptanite Blockchain Technologies is designing the next generation of decentralized applications for mass market adoption. The aim is to establish blockchain technologies, decentralized systems and next generation applications.

The company is perhaps best known for ChargaCard, a platform inspired by utopian science fiction. Businesses and individuals alike can use ChargaCard to manage debt payments using affordable installments without the need for collectors and credit cards. By returning the control of money-flow through decentralization, Cryptanite empowers both businesses and individuals – strengthening the bonds between them.

As one of the first publicly listed blockchain companies, Cryptanite has been able to provide investors with long-term shareholder value while their blockchain-powered assets are delivered to the public. In the words of Cryptanite President Keith Turner, "Cryptanite has built the first decentralized crypto marketplace, a new ecosystem that allows consumers to benefit from the power of blockchain technologies."

Led by CEO John Eagleton, Cryptanite's radically creative approach and experienced, agile team have allowed the company to innovate very fast and bring new products and features to market ahead of the competition. Their accomplishments include, but are not limited to, their cryptocurrency ETF-style baskets, development of their Twitter market-sentiment analysis, and the launching of CryptaKings – a website dedicated to creating an expert network of top cryptocurrency traders and influencers.

Following these achievements, Cryptanite Blockchain Technologies decided to expand. Alongside primary offices in Colorado and California, the company has chosen to open a subsidiary in Malta, a small European country with a burgeoning blockchain ecosystem.

Speaking about the subsidiary, Eagleton said, "With the opening of our new office in Malta we are expanding into the European markets, building partnerships in the telecommunications business, and providing consulting services to companies that want to benefit from the competitive advantages of blockchain tech."

Malta is primed to become a European focal point for blockchain, with news outlets like CNN dubbing the small nation "Blockchain Island". The Maltese parliament has been establishing the requisite bills and regulatory framework to attract blockchain-based technologies and to help them thrive. The strategy is working: Malta has attracted a multitude of big-name projects and conferences including the large upcoming Malta Blockchain Summit.

Silvio Schrembi, the Maltese junior minister for financial services, has described Malta's blockchain-friendly legislation as "the first world jurisdiction to provide legal certainty to this space." The Maltese government believes that by attracting the thriving industry they will be able to improve their economy, healthcare, education, and welfare services; a goal that fits perfectly with Cryptanite's mission to deliver blockchain benefits for the public good.

#### **About Cryptanite Blockchain Technologies Corp.**

Cryptanite Blockchain Technologies Corp. (CSE: NITE) (OTCQB: CRBTF) (FRA: 98AA) harnesses blockchain technology to provide secure, real-time peer-to-peer payment systems. Cryptanite's growing product line includes web and mobile apps, including credit and debit products for fiat and cryptocurrency markets. Cryptanite is based in Colorado's Front Range. For more information, visit <a href="https://www.cryptanite.com">www.cryptanite.com</a>.

ON BEHALF OF THE BOARD of DIRECTORS

#### CRYPTANITE BLOCKCHAIN TECHNOLOGIES CORP.

"Praveen Varshney"
Praveen Varshney, FCPA, FCA
Director

## To contact Cryptanite:

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Via email: <a href="mailto:support@cryptanite.com">support@cryptanite.com</a>

The CSE does not accept responsibility for the adequacy or accuracy of this release.

#### Forward-Looking Statements

This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). The use of any of the word "will" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.