Cryptanite Announces Keith A. Turner as President

Accomplished Entrepreneur Joins Company at Exciting Growth Stage as New Opportunities in Cryptocurrency and Blockchain Unfold

Vancouver, BC and Boulder, Colo. (June 20, 2018)—Cryptanite Blockchain Technologies Corp. (CSE: NITE), ("Cryptanite" or the "Company") a Colorado-based blockchain technology company providing secure peer-to-peer payment systems, today announced that Keith A. Turner has been named as President.

In connection with Keith Turner's appointment as President, John Eagleton has resigned his position as President for the Company. John Eagleton will retain his title and position as CEO of Cryptanite.

"Keith's extensive experience as an investment banker and negotiator will bring immediate value to our shareholders, and will help Cryptanite build partnerships, develop strategic alliances, oversee acquisitions and expand our international presence," said John Eagleton, co-founder and CEO of Cryptanite.

Mr. Turner brings more than 40 years of global experience working as an international commercial, investment and merchant banker across New York, London, Miami, Asia and Western Canada. He has created and managed loan and equity portfolios worth billions of dollars, and has structured and closed the financings of several hundred management buyouts and corporate financings. Mr. Turner's expertise has been applied over a wide variety of industries, including alternative energy facilities, along with several of North America's premier real estate developers and major league sports teams. While running his own investment banking firms, Mr. Turner has also advised on, closed or managed the closing of several dozen major transactions across Canada and the United States. He has also been nominated 4 times for Entrepreneur Of The Year in Western Canada by Ernst and Young.

"I am thrilled to be joining the Cryptanite team," said Keith Turner, president of Cryptanite. "Having been involved in paradigm shifts such as cable TV, cellular phones, and the Internet 1.0, I'm very excited to be part of the next generation of technological opportunities with such an exciting, emerging company as Cryptanite."

Stock Option Grant

The Company announces that it has granted 300,000 stock options (the "Options") to Keith Turner, at an exercise price of \$0.60 per Option. Each Option will have an exercise term that expires on September 12, 2021 and vesting will be determined by management.

About Cryptanite Blockchain Technologies Corp.

Cryptanite Blockchain Technologies Corp. (CSE: NITE) harnesses blockchain technology to provide secure, real-time peer-to-peer payment systems. Cryptanite's growing product line includes web and mobile apps, including credit and debit products for fiat and cryptocurrency markets. Cryptanite is based in Colorado's Front Range. For more information, visit www.cryptanite.com.

ON BEHALF OF THE BOARD of DIRECTORS

CRYPTANITE BLOCKCHAIN TECHNOLOGIES CORP

"Praveen Varshney"

Praveen Varshney, FCPA, FCA Director

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The CSE does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). The use of any of the word "will" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.