

FOR IMMEDIATE RELEASE

CRYPTANITE BLOCKCHAIN TECHNOLOGIES CORP. ANNOUNCES AUDITOR CHANGE

Vancouver, British Columbia, Canada – April 27, 2018 – Cryptanite Blockchain Technologies Corp. (CSE: NITE) ("Cryptanite" or the "Company") announces that its Board of Directors have approved a change of the Company's auditors. At the request of the Company, Davidson & Company LLP (the "Former Auditors") has resigned as auditor of the Company effective April 11, 2018. The Audit Committee and board of directors of the Company have appointed Dale Matheson Carr-Hilton Labonte LLP as the successor auditor, effective April 11, 2018 (the "Successor Auditor").

The Company has sent a Notice of Change of Auditor (the "Notice") to the Former Auditor and Successor Auditor and has received a letter from each, addressed to the Alberta, British Columbia and Ontario securities commissions stating that they agree with the information contained in the Notice. The Notice together with the letter from the Former Auditor and the letter from the Successor Auditor have been reviewed by the Company's Audit Committee and its Board of Directors and are available on www.sedar.com.

There were no disagreements or unresolved issues with the Former Auditor on any matter of the audit scope or procedures, accounting principles or policies, or financial statement disclosure. It is the Company's opinion that there have been no "reportable events" (as defined in National Instrument 51-102 *Continuous Disclosure Obligation*) between the Company and the Former Auditor. The Former Auditor did not provide a modified opinion in their auditor's report for the financial statements of the Company fiscal years ended May 31, 2016 and 2017.

About Cryptanite Blockchain Technologies Corp.

Cryptanite Blockchain Technologies Corp. (CSE: NITE) harnesses blockchain technology to provide secure, real-time peer-to-peer payment systems. Cryptanite's growing product line includes web and mobile apps, including credit and debit products for fiat and cryptocurrency markets. Cryptanite is based in Colorado's Front Range. For more information, visit <u>www.cryptanite.com</u>.

ON BEHALF OF THE BOARD of DIRECTORS

Cryptanite Blockchain Technologies Corp.

"John Eagleton"

John Eagleton Director and CEO

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Cautionary Statement

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). The use of any of the word "will" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forwardlooking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.