

## **NOTICE OF CHANGE IN CORPORATE STRUCTURE**

### **Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations**

#### **Item 1 Names of the Parties to the Transaction**

Cryptanite Blockchain Technologies Corp. (formerly, Westbay Ventures Inc.) (the “**Company**”), ChargaCard, Inc. (“**ChargaCard**”) and the shareholders of ChargaCard.

#### **Item 2 Description of the Transaction**

On March 7, 2018, the Company completed the acquisition (the “**Acquisition**”), whereby the Company acquired 100% of the issued and outstanding common shares of ChargaCard, a company incorporated under the laws of the state of Delaware. Pursuant to the Acquisition, the Company issued an aggregate of 39,558,733 common shares of the Company (“**Shares**”) to the shareholders of ChargaCard. Certain Shares issued to the principals of the Company are subject to escrow conditions required by applicable securities laws and Canadian Securities Exchange (the “**CSE**”) requirements.

In connection with the Acquisition, the Company also issued 1,717,000 Shares to an arm’s length third party at a deemed price of \$0.45 per Common Share as a finder’s fee.

In conjunction with closing of the Acquisition, effective March 8, 2018 the Company changed its name from Westbay Ventures Inc. to “Cryptanite Blockchain Technologies Corp.”

Effective at the opening of trading on March 12, 2018, the Company commenced trading under the symbol “NITE on CSE.

#### **Item 3 Effective Date of the Transaction**

March 7, 2018.

#### **Item 4 Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity**

Not Applicable.

**Item 5 Date of the Reporting Issuer's First Financial Year-End after the Transaction, if applicable**

The Company's first financial year-end subsequent to the completion of the Transaction is May 31, 2018.

**Item 6 The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year after the Transaction, if applicable**

| <b>Period and Ending Date</b>   | <b>Comparative Period and Ending Date</b> |
|---|---|
| Audited financial statements for the year ended May 31, 2018                  | 12 months ended May 31, 2017              |
| Interim financial statements for the three month period ended August 31, 2018 | Three months ended August 31, 2017        |
| Interim financial statements for the six month period ended November 30, 2018 | Six months ended November 30, 2017        |
| Interim financial statements for the nine month period ended October 31, 2018 | Nine months ended October 31, 2017        |
| Audited financial statements for the year ended May 31, 2019                  | 12 months ended May 31, 2018              |

**Item 7. Documents filed under NI 51-102 that describe the Transaction**

On November 29, 2017, the Company disseminated and filed on SEDAR a news release announcing the proposed Transaction. The Company also filed a material change report on November 29, 2017.

On February 19, 2018, the Company disseminated and filed on SEDAR a news release announcing the conditional approval from CSE for the Transaction. The Company also filed a material change report on February 19, 2018.

On February 28, 2018, the Company filed on SEDAR a Listing Statement dated February 26, 2018 in connection with the Transaction.

On March 7, 2018, the Company disseminated and filed on SEDAR a news release announcing the filing of the Listing Statement in connection with the Transaction. The Company also filed a material change report on March 7, 2018.

On March 12, 2018, the Company disseminated and filed on SEDAR a news release announcing the closing of the Transaction. The Company also filed a material change report on March 12, 2018.

DATED: March 15, 2018