

Cryptanite Blockchain Technologies Corp.
(formerly known as Westbay Ventures Inc.)

NEWS RELEASE

**CRYPTANITE TO COMMENCE TRADING
ON CANADIAN SECURITIES EXCHANGE**

Vancouver, British Columbia – March 9, 2018 – Cryptanite Blockchain Technologies Corp. (the “**Company**”) announces that further to its press release of March 7, 2018, it has now received final approval from the Canadian Securities Exchange (the “**CSE**”) and the Company’s common shares will commence trading on the CSE on March 12, 2018 under the symbol “**NITE**”.

In connection with the CSE listing, the Company also announces that 620,000 incentive stock options were granted to a consultant of the Company in accordance with the Company’s stock option plan (the “**Option Plan**”). The options have an exercise price of \$0.47 per share and are exercisable for a period of five years unless terminated pursuant to the terms of the Option Plan. The options and any shares issued upon exercise thereof will be subject to a hold period of four months and one day from the date of grant.

About the Company

Cryptanite is a P2P payment processing network developing full-service blockchain and cryptocurrency solutions with end to end payment solutions to monetize the blockchain ecosystem. Web and mobile apps include credit and debit products for fiat and cryptocurrency markets.

Cryptanite is also a B2C bill payment product for the informal credit markets, which allows service sector businesses to provide their clients with direct credit lines and streamlined payment processing. the Company’s Cryptonite mobile app allows customers to pay for goods and services with cryptocurrencies, in both POS retail, e-commerce and bill pay markets.

ON BEHALF OF THE BOARD of DIRECTORS

Cryptanite Blockchain Technologies Corp

“Praveen Varshney”

*Praveen Varshney, FCPA, FCA,
Director*

For further information please contact:

*John Eagleton
john@chargacard.com*

The CSE does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement

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This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively “forward-looking statements”). The use of any of the word “will” and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. This news release contains forward-looking statements and assumptions pertaining to the following: completion of the Consolidation, completion of the Acquisition, completion of the Financing, the listing of the Shares on the CSE, strategic plans and future operations, completion of a cultivation facility, capital expenditures, receipt of an ACMPR license and other objectives. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct. The Company does not undertake to update these forward-looking statements, except as required by law.