

# WESTBAY VENTURES INC.

NEWS RELEASE

TSXV: WEST.H

**Not for distribution in the U.S. or to U.S. newswire services.**

## **CONDITIONAL APPROVAL GRANTED TO WESTBAY TRANSACTION WITH CHARGACARD**

**Vancouver, British Columbia** – Monday, February 19, 2018 - Westbay Ventures Inc. (“**Westbay**” or the “**Company**”) is pleased to provide an update on its transaction with ChargaCard Inc. (“**ChargaCard**”), further to the news releases dated November 29, 2017 and January 10, 2018.

The Company has received confirmation that based on its Listing Application, the CSE has granted conditional approval for listing. The conditions imposed are in the normal course of business including completing the acquisition and the related financing.

### **About ChargaCard**

ChargaCard is a P2P payment processing network developing full-service blockchain and cryptocurrency solutions with end to end payment solutions to monetize the blockchain ecosystem. ChargaCard’s Web and Mobile apps include credit and debit products for fiat and cryptocurrency markets.

ChargaCard is also a B2C bill payment product for the informal credit markets, which allows service sector businesses to provide their clients with direct credit lines and streamlined payment processing. ChargaCard’s Cryptonite™ mobile app allows customers to pay for goods and services with cryptocurrencies, in both POS retail, e-commerce and bill pay markets.

ON BEHALF OF THE BOARD of DIRECTORS

**WESTBAY VENTURES INC.**

**“Praveen Varshney”**

**Praveen Varshney, FCPA, FCA  
President and Director**

ON BEHALF OF

**ChargaCard Inc.**

**“John Eagleton”**

**John Eagleton  
CEO & Founder**

**For further information please contact:**

**Karan Thakur**

**Tel: 778-987-3446**

**[kthakur.vcc@gmail.com](mailto:kthakur.vcc@gmail.com)**

### **Cautionary Statement**

*Completion of the transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and if applicable pursuant to Exchange Requirements, majority of the minority shareholder approval. Where applicable, the transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.*

*Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the transaction, any information released or received with respect to the transaction may not be accurate or complete and should not be relied upon. Trading in the securities of Westbay should be considered highly speculative.*

*The TSX Venture Exchange Inc. and CSE has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.*