

WESTBAY VENTURES INC.

FOR IMMEDIATE RELEASE

Westbay Ventures Inc. Announces Share Consolidation and Name Change

Vancouver, BC – Tuesday, January 24, 2017 – Westbay Ventures Inc. (TSXV – WEST.H) (the “Company” or “Westbay”) announces that Afrasia Mineral Fields Inc. (former trading symbol AFS.H) has consolidated its common shares on the basis of four (4) old shares for one (1) new share (the “Consolidation”) and changed its name to Westbay Ventures Inc. (trading symbol: TSXV – WEST.H), effective today.

As a result of the Consolidation, the 20,026,663 common shares which were previously issued and outstanding are reduced to 5,006,665 shares. No fractional shares will be issued under the Consolidation; if a shareholder becomes entitled to receive a fraction of a common share, such fractional shares, if less than one-half, will be rounded down to zero and, if equal to or greater than one-half, will be rounded up to one and added to the number of shares held by such shareholder.

Registered holders with inquiries as to the manner in which their existing share certificates may be submitted and replaced with post-Consolidation certificates of Westbay should contact the Company at:

Phone: (604) 684-2181
Email: info@varshneycapital.com

ON BEHALF OF THE BOARD OF DIRECTORS

“Praveen Varshney”, FCPA, FCA

President & Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.