

This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
(formerly Form 53-901F)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Westbay Ventures Inc.
Suite 2050, 1055 West Georgia St.
PO Box 11121, Royal Centre
Vancouver, BC V6E 3P3

Item 2. Date of Material Change

January 24, 2017

Item 3. Press Release

Issued on January 24, 2017, at Vancouver, BC Canada.

Item 4. Summary of Material Change

Westbay Ventures Inc. announces that Afrasia Mineral Fields Inc. has consolidated its common shares on the basis of four (4) old shares for one (1) new share and changed its name to Westbay Ventures Inc., effective today.

Item 5. Full Description of Material Change

Please see attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers/Directors

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Praveen Varshney
President and Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3
(604) 684-2181

Peeyush Varshney
Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3
(604) 684-2181

Item 9. Statement of Senior Officer/Director

The foregoing accurately discloses the material change referred to herein.

Dated this 24th Day of January, 2017.

"Praveen Varshney"

Praveen Varshney

Name

President and Director

Position / Title

Vancouver, B.C.

Place of Declaration

WESTBAY VENTURES INC.

FOR IMMEDIATE RELEASE

Westbay Ventures Inc. Announces Share Consolidation and Name Change

Vancouver, BC – Tuesday, January 24, 2017 – Westbay Ventures Inc. (TSXV – WEST.H) (the “Company” or “Westbay”) announces that Afrasia Mineral Fields Inc. (former trading symbol AFS.H) has consolidated its common shares on the basis of four (4) old shares for one (1) new share (the “Consolidation”) and changed its name to Westbay Ventures Inc. (trading symbol: TSXV – WEST.H), effective today.

As a result of the Consolidation, the 20,026,663 common shares which were previously issued and outstanding are reduced to 5,006,665 shares. No fractional shares will be issued under the Consolidation; if a shareholder becomes entitled to receive a fraction of a common share, such fractional shares, if less than one-half, will be rounded down to zero and, if equal to or greater than one-half, will be rounded up to one and added to the number of shares held by such shareholder.

Registered holders with inquiries as to the manner in which their existing share certificates may be submitted and replaced with post-Consolidation certificates of Westbay should contact the Company at:

Phone: (604) 684-2181

Email: info@varshneycapital.com

ON BEHALF OF THE BOARD OF DIRECTORS

“Praveen Varshney”, FCPA, FCA

President & Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.