

This is the form of material change report required under Section 85(1) of the Securities Act.

BC FORM 51-102F3
(formerly Form 53-901F)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Afrasia Mineral Fields Inc.
Suite 2050, 1055 West Georgia St.
PO Box 11121, Royal Centre
Vancouver, BC V6E 3P3

Item 2. Date of Material Change

January 5, 2017

Item 3. Press Release

Issued on January 5, 2017, at Vancouver, BC Canada.

Item 4. Summary of Material Change

Afrasia Mineral Fields Inc. announces the appointment of Mr. Hari Varshney as a Director of the Company.

Item 5. Full Description of Material Change

Please see attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. Senior Officers/Directors

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Praveen Varshney
President and Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3
(604) 684-2181

Peeyush Varshney
Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3
(604) 684-2181

Item 9. Statement of Senior Officer/Director

The foregoing accurately discloses the material change referred to herein.

Dated this 5th Day of January, 2017.

"Praveen Varshney"

Praveen Varshney
Name

President and Director
Position / Title

Vancouver, B.C.
Place of Declaration

AFRASIA MINERAL FIELDS INC.

FOR IMMEDIATE RELEASE

January 5, 2017
(No. 2017-01-01)

Contact: Investor Relations
Phone (604) 684-2181
info@varshneycapital.com

Change of Director

Vancouver, B.C. – January 5, 2017 – Afrasia Mineral Fields Inc. (TSX Venture: AFS.H) (“Afrasia” or the “Company”) announces the appointment of Mr. Hari Varshney as a Director of the Company.

The Company has accepted the resignation of Mr. Peeyush Varshney from the Board of Directors.

On behalf of the Board of Directors

AFRASIA MINERAL FIELDS INC.

“Praveen K. Varshney”

Praveen K. Varshney, FCPA, FCA
President and Director

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