AFRASIA MINERAL FIELDS INC.

FOR IMMEDIATE RELEASE

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Name Change

Vancouver, British Columbia, Canada – December 20, 2016 – Afrasia Mineral Fields Inc. (NEX: AFS.H) ("Afrasia" or the "Company") announces that in connection with the consolidation of shares announced on December 16, 2016, the Company's Board of Directors have determined to change the Company's name to "Westbay Ventures Inc.". Subject to TSX Venture Exchange approval, the Company will, in connection with the change of name, change its stock symbol. Further information on the name change, symbol and consolidation will be announced at a later date.

On behalf of the Board of Directors

AFRASIA MINERAL FIELDS INC.

"Praveen K. Varshney"

Praveen K. Varshney, FCPA, FCA President and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.