

This is the form of material change report required under Section 85(1) of the Securities Act.

**BC FORM 51-102F3**  
**(formerly Form 53-901F)**

Securities Act

**MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT**

**Item 1. Reporting Issuer**

Afrasia Mineral Fields Inc.  
Suite 2050, 1055 West Georgia St.  
PO Box 11121, Royal Centre  
Vancouver, BC V6E 3P3

**Item 2. Date of Material Change**

December 20, 2016

**Item 3. Press Release**

Issued on December 20, 2016, at Vancouver, BC Canada.

**Item 4. Summary of Material Change**

Afrasia Mineral Fields Inc. announces that in connection with the consolidation of shares announced on December 16, 2016, the Company's Board of Directors have determined to change the Company's name to "Westbay Ventures Inc.". Subject to TSX Venture Exchange approval, the Company will, in connection with the change of name, change its stock symbol. Further information on the name change, symbol and consolidation will be announced at a later date.

**Item 5. Full Description of Material Change**

Please see attached press release.

**Item 6. Reliance on Section 85(2) of the Act**

N/A

**Item 7. Omitted Information**

None

**Item 8. Senior Officers/Directors**

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Praveen Varshney  
President and Director  
Suite 2050 – 1055 West Georgia St.  
Vancouver, BC  
V6E 3P3  
(604) 684-2181

Peeyush Varshney  
Director  
Suite 2050 – 1055 West Georgia St.  
Vancouver, BC  
V6E 3P3  
(604) 684-2181

**Item 9. Statement of Senior Officer/Director**

The foregoing accurately discloses the material change referred to herein.

Dated this 20<sup>th</sup> Day of December, 2016.

“Praveen Varshney”

Praveen Varshney  
Name

President and Director  
Position / Title

Vancouver, B.C.  
Place of Declaration

# AFRASIA MINERAL FIELDS INC.

FOR IMMEDIATE RELEASE

December 20, 2016  
(No. 2016-12-02)

Contact: Investor Relations  
Phone (604) 684-2181  
[info@varshneycapital.com](mailto:info@varshneycapital.com)

## Name Change

**Vancouver, British Columbia, Canada – December 20, 2016 – Afrasia Mineral Fields Inc. (NEX: AFS.H) (“Afrasia” or the “Company”)** announces that in connection with the consolidation of shares announced on December 16, 2016, the Company's Board of Directors have determined to change the Company's name to **“Westbay Ventures Inc.”**. Subject to TSX Venture Exchange approval, the Company will, in connection with the change of name, change its stock symbol. Further information on the name change, symbol and consolidation will be announced at a later date.

On behalf of the Board of Directors

**AFRASIA MINERAL FIELDS INC.**

*“Praveen K. Varshney”*

Praveen K. Varshney, FCPA, FCA  
President and Director

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*