

# AFRASIA MINERAL FIELDS INC.

FOR IMMEDIATE RELEASE

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Contact: Investor Relations  
Phone (604) 684-2181  
info@varshneycapital.com

## RTO with WMode Inc. not Proceeding

**Vancouver, British Columbia, Canada – July 8, 2015 – Afrasia Mineral Fields Inc. (NEX: AFS.H) (“Afrasia” or the “Company”)** announces that, further to its news release issued on March 4, 2015, it is not proceeding with the amalgamation agreement with WMode Inc. (“WMode”), dated February 26, 2015, as a result of another acquisition offer accepted by WMode.

The Company held its annual general and special meeting (the “Meeting”) on March 31, 2015. At the Meeting, in connection with the reverse take over (“RTO”) of WMode, the shareholders approved a consolidation of Afrasia’s common shares on the basis of one post consolidation share for every fourteen pre-consolidation shares. As the RTO will not be proceeding, any consolidation of shares and the consolidation ratio will be determined by the board of directors at a later date.

Further, at the Meeting, the shareholders of the Company elected Praveen Varshney, Peeyush Varshney, Mervyn Pinto and Debbie Lew to the Board of Directors for the ensuing year.

The Company continues to pursue other business opportunities of merit.

On behalf of the Board of Directors

**AFRASIA MINERAL FIELDS INC.**

*“Praveen K. Varshney”*

Praveen K. Varshney, CPA, CA  
President and Director

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