

AFRASIA MINERAL FIELDS INC.

FOR IMMEDIATE RELEASE

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Afrasia Enters into Definitive Agreement with W Mode Inc.

Vancouver, British Columbia, Canada – March 4, 2015 – Afrasia Mineral Fields Inc. (NEX: AFS.H) (“Afrasia “ or the “Company”) announces that it has entered into an amended and restated amalgamation agreement (the “**Amalgamation Agreement**”) with W Mode Inc. (“**WMode**”) dated February 26, 2015, pursuant to which the Company will complete a three corner amalgamation in a reverse take-over transaction (the “**RTO**”) which will result in WMode becoming a wholly-owned subsidiary of Afrasia, by combining its corporate existence with a wholly-owned Alberta incorporated subsidiary of the Company.

As part of and prior to closing the RTO, Afrasia anticipates a consolidation of its issued and outstanding securities on a fourteen (14) old for one (1) new basis (the “**Consolidation**”), continuing its jurisdiction of incorporation into Alberta (the “**Continuation**”) under the name WMode Corp. or such other name that may be acceptable to applicable regulatory authorities. Afrasia anticipates that upon completion of the RTO the Resulting Issuer will graduate from NEX to Tier 1 of the TSX Venture Exchange as a Technology issuer.

At the annual general and special meeting (the “**Meeting**”) of Afrasia shareholders to be held on Tuesday, March 31, 2015, shareholders will be asked to approve certain matters relating to the RTO, including the Consolidation and the Continuation. For further details of the RTO and the matters of the Meeting, please see the Company’s Information Circular dated February 20, 2015, filed on SEDAR under the Company’s profile at www.sedar.com.

The Company wishes to clarify that any registered shareholder may until 10:00AM on Thursday, March 26, 2015 give Afrasia a notice of dissent by registered mail, addressed to the Chief Executive Officer of Afrasia at Suite 2050, 1055 Georgia Street, Vancouver, B.C. V6E 3P3, with respect to the proposed resolution to approve the Continuation, and such notice of dissent must comply with the requirements of the *Business Corporations Act* (British Columbia).

Completion of the Afrasia Consolidation and the RTO is conditional upon, among other things, receipt of all required regulatory and shareholder approvals, the negotiation and execution of definitive documentation and the completion of the financings.

Completion of the RTO is subject to a number of conditions, including Exchange acceptance and disinterested shareholder approval. The RTO cannot close until the required shareholder approval is obtained. There can be no assurance that the transaction will be completed as proposed or at all.

Investors are cautioned that, except as disclosed in the management information circular to be prepared in connection with the RTO, any information released or received with respect to the RTO may not be accurate or complete and should not be relied upon. Trading in the securities of Afrasia should be considered highly speculative.

The Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

On behalf of the Board of Directors
AFRASIA MINERAL FIELDS INC.

“Praveen K. Varshney”

Praveen K. Varshney, CPA, CA
President and Director

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