This is the form of material change report required under Section 85(1) of the Securities Act.

<u>BC FORM 51-102F3</u> (formerly Form 53-901F)

Securities Act

MATERIAL CHANGE REPORT UNDER SECTION 85(1) OF THE ACT

Item 1. Reporting Issuer

Afrasia Mineral Fields Inc. Suite 2050, 1055 West Georgia St. PO Box 11121, Royal Centre Vancouver, BC V6E 3P3

Item 2. <u>Date of Material Change</u>

August 16, 2013

Item 3. Press Release

Issued on August 16, 2013, at Vancouver, BC Canada.

Item 4. <u>Summary of Material Change</u>

Afrasia Mineral Fields Inc. announces the termination of the Letter of Intent dated January 11, 2013 between Afrasia and 0894045 BC Ltd (dba CARECORP Seniors Services).

Item 5. Full Description of Material Change

Please see attached press release.

Item 6. Reliance on Section 85(2) of the Act

N/A

Item 7. Omitted Information

None

Item 8. <u>Senior Officers/Directors</u>

The following senior officers/directors of the Issuer are knowledgeable about the material change and may be contacted by the Commission at the address and telephone number:

Praveen Varshney
President and Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3, PO Box 11121
(604) 684-2181

Peeyush K. Varshney
Director
Suite 2050 – 1055 West Georgia St.
Vancouver, BC
V6E 3P3, PO Box 11121
(604) 684-2181

Item 9. <u>Statement of Senior Officer/Director</u>

The foregoing accurately discloses the material change referred to herein.

Dated this 16 th Day of August, 2013.	"Praveen K. Varshney"	
	Praveen K. Varshney Name	
	President and Director Position / Title	
	Vancouver, B.C. Place of Declaration	

AFRASIA MINERALS FIELDS INC.

FOR IMMEDIATE RELEASE

Friday, August 16, 2013 (No.2013-08-03)

Contact: Investor Relations

Phone (604) 684-2181 info@varshneycapital.com

Corporate Update

Vancouver, British Columbia, Canada – Friday, August 16, 2013 – Afrasia Mineral Fields Inc. (NEX: AFS.H) ("Afrasia" or the "Company") announces the termination of the Letter of Intent dated January 11, 2013 between Afrasia and 0894045 BC Ltd (dba CARECORP Seniors Services).

Afrasia is continuing seeking a project of merit.

On behalf of the Board of Directors

AFRASIA MINERAL FIELDS INC.

"Praveen K. Varshney"

Praveen K. Varshney, C.A. President & Director

The Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.