AFRASIA MINERAL FIELDS INC.

FOR IMMEDIATE RELEASE

Friday, August 16, 2013 (2013-08-03)

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Corporate Update

Vancouver, British Columbia, Canada – Friday, August 16, 2013 – Afrasia Mineral Fields Inc. (NEX: AFS.H) ("Afrasia " or the "Company") announces the termination of the Letter of Intent dated January 11, 2013 between Afrasia and 0894045 BC Ltd (dba CARECORP Seniors Services).

Afrasia is continuing seeking a project of merit.

On behalf of the Board of Directors

AFRASIA MINERAL FIELDS INC.

"Praveen K. Varshney"

Praveen K. Varshney, C.A. President & Director

The Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.