

AFRASIA MINERAL FIELDS INC.
Suite 2050 - 1055 West Georgia Street
Vancouver, British Columbia
Canada V6E 3P3

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting (the “**Meeting**”) of the shareholders of Afrasia Mineral Fields Inc. (the “**Company**”) will be held on Wednesday, February 15, 2012 at Suite 2050 - 1055 West Georgia Street, Vancouver, B.C. V6E 3P3, at 10:00 a.m. (local time in Vancouver, B.C.) for the following purposes:

1. To receive the audited annual financial statements of the Company for its financial year ended May 31, 2011 and the report of the auditor thereon;
2. To set the number of directors at three;
3. To elect directors for the ensuing year;
4. To appoint Davidson & Company LLP, Chartered Accountants, as the Company’s auditor for the ensuing financial year and to authorize the directors to set the auditor’s remuneration;
5. To ratify and approve the Company’s stock option plan (the “**Plan**”) and to authorize the directors to make such changes to the Plan as may be required by the securities regulatory authorities without further shareholder approval;
6. To approve the transaction of such other business as may properly come before the Meeting.

Accompanying this Notice is an Information Circular and a form of Proxy.

Shareholders unable to attend the Meeting in person should read the notes to the enclosed Proxy and complete and return the Proxy to the Company’s Registrar and Transfer Agent, Computershare Trust Company of Canada, 3rd Floor, 510 Burrard Street, Vancouver, British Columbia, V6C 3B9 at least 48 hours (excluding Saturdays and holidays) before the time of the meeting or adjournment thereof. Unregistered shareholders who received the Proxy through an intermediary must deliver the Proxy in accordance with the instructions given by such intermediary.

The enclosed Proxy is solicited by management of the Company and shareholders may amend it, if desired, by inserting in the space provided, the name of an individual designated to act as Proxy holder at the Meeting.

DATED at Vancouver, British Columbia, this 11th day of January, 2012.

BY ORDER OF THE BOARD

“Praveen K. Varshney”

Praveen K. Varshney, C.A.
President