

**NEXCO RESOURCES INC.**  
#750 – 1095 West Pender Street  
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Telephone: 778-938-3367

Trading Symbol: CSE:N XU

## **NEXCO CORPORATE UPDATE**

**Vancouver, British Columbia, January 30, 2025 – Nexco Resources Inc. (“NXU”) (the “Company” or “Nexco”)** is pleased to provide a status update for its shareholders.

### **Update on Management Cease Trade Order**

On January 2, 2025 the Company announced (the “**Default Announcement**”) that, due to certain audit delays, the Company was unable to file its audited annual financial statements, management’s discussion and analysis and related Chief Executive Officer and Chief Financial Officer certificates for the year ended August 31, 2024 (collectively, the “**Required Filings**”) before the December 30, 2024 filing deadline.

The Company is providing this bi-weekly default status report in accordance with National Policy 12-203 Management Cease Trade Orders (“**NP 12-203**”). Until such time as the Company files the Required Filings and the MCTO has been revoked, the Company intends to follow the provisions of the alternative reporting guidelines set out in NP 12-203, including the issuance of bi-weekly default status reports in the form of news releases.

The Company confirms that, other than as disclosed herein,:

- a) there have been no changes to the information contained in the Default Announcement that would reasonably be expected to be material to an investor;
- b) there have been no failures by the Company to fulfill its stated intentions with respect to satisfying the provisions of the alternative reporting guidelines under NP 12-203;
- c) there has not been, nor is there anticipated to be, any specified default subsequent to the default which is the subject of the Default Announcement; and
- d) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company is working expeditiously on the steps required to complete the Required Filings and anticipates that it will be in a position to remedy the default by filing the Required Filings by February 28, 2025. The MCTO will be in effect until the Required Filings are made.

### **ON BEHALF OF THE BOARD**

Zayn Kalyan, Chief Executive Officer  
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**Forward-Looking Statements**

*This news release contains forward-looking statements. All statements, other than statements of historical fact that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future are forward-looking statements. Forward-looking statements in this news release include statements are regarding warrants. The forward-looking statements reflect management's current expectations based on information currently available and are subject to a number of risks and uncertainties that may cause outcomes to differ materially from those discussed in the forward-looking statements.*

*Although the Company believes that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, undue reliance should not be put on such statements due to their inherent uncertainty. Factors that could cause actual results or events to differ materially from current expectations include, among other things: general market conditions; and other factors beyond the control of the Company. Nexco expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required by applicable law.*