



## **The BC Bud Co Provides Corporate Update And Announces Fully Subscribed Private Placement of up to \$375,000**

VANCOUVER, BC, *November 13, 2024* – The BC Bud Corporation (CSE: BCBC) (OTCQB: BCBCF) (“The BC Bud Co” or the “Company”), is pleased to announce that it has officially resumed trading after a regulatory halt, necessitated by the re-auditing of two years’ financials due to the company’s former auditor, BF Borgers, CPA BC being sanctioned by the Canadian Public Accounting Board. During this time, we have been hard at work strengthening our foundation, and we’re excited to reintroduce the company to our valued stakeholders with fresh momentum.

As part of our revitalization, we are excited to welcome Lachlan McLeod as our new Chief Financial Officer. With over a decade of accounting experience in both public and private companies, including four years as an auditor at a prominent Big 4 accounting firm, Mr. McLeod has a proven record of guiding businesses through financial and regulatory challenges. His expertise will be invaluable as we enter this next phase of growth. We’ve also launched a new website, [www.thebcbc.com](http://www.thebcbc.com), designed to reflect our updated vision and enhance community engagement. Alongside this, we will be introducing a streamlined e-commerce platform for new merchandise that better connects with our customers and stakeholders, aligning closely with our brand’s values and mission, and where we’re next headed.

Looking ahead, we are actively exploring innovative ways to incorporate technology into our business model, with the aim of modernizing and streamlining the traditionally fragmented cannabis industry. By leveraging these potential tech solutions, we’re seeking to unlock new efficiencies and create added value for our customers, stakeholders, and partners. We also see exciting possibilities for this technology to extend beyond cannabis, though these concepts remain in the exploratory stage.

Additionally, the Company announces a proposed non-brokered private placement (the “Placement”) to raise up to \$375,000 through the sale of up to 25,000,000 units (each a “Unit”) at a price of \$0.015 per Unit. The Company has fully allocated the Placement and expects a closing to occur on or around November 20th, 2024.

Each Unit will comprise one common share and one share purchase warrant. Each warrant will entitle the holder to acquire an additional common share at a price of \$0.10 per share for a period of 24 months.

No finder's fees are expected to be paid on any portion of the Placement.

Existing insiders of the Company are expected to participate in the Placement, and such participation constitutes a "related party transaction", as defined in Multilateral Instrument 61-101 -- *Protection of Minority Security Holders in Special Transactions*. The Company expects to rely on exemptions from the formal valuation requirements of MI 61-101, pursuant to Subsection 5.5(b) of MI-61-101 (as the company's common shares are listed only on the CSE), and from the minority shareholder approval requirements of MI 61-101, pursuant to Subsection 5.7(1)(a) of MI 61-101 (as neither the fair market value of the common shares to be issued to insiders nor the consideration to be paid by insiders pursuant to the Placement is expected to exceed 25 per cent of the Company's market capitalization, as determined in accordance with MI 61-101).

The Company expects to use the net proceeds of the Placement for general and administrative expenses, payment of accounts payable and the potential integration of new tech solutions. The securities issued pursuant to the offering will be subject to a hold period expiring four months and one day after the date of issuance. Completion of the Placement remains subject to compliance with applicable securities laws and exchange policies.

Brayden Sutton, CEO, commented, "It's been a meaningful journey with our partners and stakeholders, and we're thrilled to embark on this next chapter. We deeply appreciate our valued shareholders and look forward to collaborating closely as we move forward. Stay tuned for more as we advance with fresh leadership, bold ideas, and a steadfast commitment to building long-term value in this rapidly evolving industry."

#### **About The BC Bud Co.**

The B.C. Bud Co. is a house of brands created by industry professionals who are passionate about the user experience.

#### **Investor Relations**

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#### **Disclaimer**

### *Forward-Looking Statements*

Certain statements included in this press release constitute forward-looking information or statements (collectively, "forward-looking statements"), including those identified by the expressions "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Factors that could cause the actual results to differ materially from those in forward-looking statements include failure to obtain regulatory approval, the continued availability of capital and financing, and general economic, market or business conditions, including the effects of COVID-19. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the statements will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. The Company assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law. Readers should not place undue reliance on the Company's forward-looking statements.

***Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.***