

The BC Bud Co Announces Simon Tso as Chief Financial Officer

Vancouver, British Columbia--(Newsfile Corp. - February 28, 2023) - [The BC Bud Corporation](#) (CSE: BCBC) (OTCQB: BCBCF) ("The BC Bud Co" or the "Company"), a house of high-quality cannabis brands based out of British Columbia, Canada, is pleased to announce the appointment of Simon Tso as Chief Financial Officer effective March 1, 2023.

Simon brings years of experience assisting companies of all sizes with their financial reporting, regulatory filing and taxation requirements. Mr. Tso is a co-founder of Zeus Capital Ltd., a boutique corporate finance firm that specializes in providing financial advisory, valuation and consulting services. Simon graduated with a Bachelor of Commerce (Finance) degree from the UBC Sauder School of Business, and is both a CFA Charterholder and a Chartered Professional Accountant.

Mr. Tso replaces Emily Graham. The Company thanks Ms. Graham for her contributions to the Company in its first year of operations and wishes her well with her endeavours.

In addition, in connection with the completion of the Company's 2023 financial year end, the Company has determined to issue as compensation to its independent directors 100,000 shares each for an aggregate of 300,000 shares issuable all at a deemed price of \$0.12 per share (the "Compensation Issuance"). The Company has also determined to issue 150,000 shares to its advisor, Marc Lustig, for services provided through the year. All of the securities issuable will be subject to resale restrictions under the policies of the CSE expiring on June 29, 2023.

The participation in the Compensation Issuance by insiders of the Company constitutes a "related party transaction" as such term is defined under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Company is relying on exemptions from the formal valuation and minority approval requirements under MI 61-101. The Company relied on Section 5.5(a) of MI 61-101 for an exemption from the formal valuation requirement and Section 5.7(1)(a) of MI 61-101 for an exemption from the minority shareholder approval requirement of MI 61-101 as the fair market value of the Compensation Issuance in so far as the Compensation Issuance involved interested parties did not exceed 25% of the Company's market capitalization

The Company has also determined to grant an aggregate of 500,000 stock options exercisable for a period of five years at a \$0.12 per share to officers and consultants.

About The BC Bud Co

The BC Bud Co is a house of brands created by industry professionals who are passionate about the user experience and the ever-changing consumer experience. Founder-led and based in British Columbia; we take the heritage of BC Bud seriously.

Investor Relations

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Disclaimer

Forward-Looking Statements

Certain statements included in this press release constitute forward-looking information or statements (collectively, "forward-looking statements"), including those identified by the expressions "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "should" and similar expressions to the extent they relate to the Company or its management. The forward-looking statements are not historical facts but reflect current expectations regarding future results or events. This press release contains forward looking statements. These forward-looking statements are based on current expectations and various

estimates, factors and assumptions and involve known and unknown risks, uncertainties and other factors.

Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Factors that could cause the actual results to differ materially from those in forward-looking statements include failure to obtain regulatory approval, the continued availability of capital and financing, and general economic, market or business conditions, including the effects of COVID-19. Forward-looking statements contained in this press release are expressly qualified by this cautionary statement. These statements should not be read as guarantees of future performance or results. Such statements involve known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from those implied by such statements. Although such statements are based on management's reasonable assumptions, there can be no assurance that the statements will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. The Company assumes no responsibility to update or revise forward-looking information to reflect new events or circumstances unless required by law. Readers should not place undue reliance on the Company's forward-looking statements.

Neither the Canadian Securities Exchange (the "CSE") nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.



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