

Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

The BC Bud Corporation (the “Company”)
Suite 2080-777 Hornby Street
Vancouver, British Columbia
V6Z 1S4

Item 2 Date of Material Change

February 2, 2023

Item 3 News Release

A news release was disseminated on February 2, 2013 through the facilities of Cision.

Item 4 Summary of Material Change

The Company has closed a non-brokered private placement (the “Placement”) raising gross proceeds of \$340,000 through the issuance of 6,800,000 units (each a “Unit”).

Item 5 Full Description of Material Change

The Company has completed the Placement.

The Placement consists of an aggregate of 6,800,000 Units at a price of \$0.05 per Unit generating gross proceeds of \$340,000. Each Unit comprised one common share of the Company plus one share purchase warrant (a “Warrant”). Each Warrant entitles the holder to acquire one common share of the Company at an exercise price of \$0.15 per share until February 2, 2025.

All securities issued in the Placement are subject to a hold period in Canada expiring on June 3, 2023.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Brayden Sutton is knowledgeable about the material change and the Report and may be contacted (778) 656-0377.

Item 9 Date of Report

February 3, 2023