



WATERFRONT
CAPITAL
CORPORATION

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Trading symbol: TSX-V-NEX: WFG.H
News Release No. 20-02

Proposed Consolidation and Name Change

Vancouver, British Columbia – March 17, 2020 –Waterfront Capital Corporation (the “Company” or “Waterfront Capital”) announces in order to better finance the Company in challenging market conditions, the Board of Directors have approved and authorized a consolidation of the Company’s issued and outstanding common shares on a ten old shares for one new share (10:1) basis (the “Consolidation”), consolidating its 44,684,906 currently outstanding shares to 4,468,490 shares. At the same time, the Company will change its name to “Entheos Capital Corp.” as it seeks out new acquisition opportunities. A new stock trading symbol will also be requested which will be announced in a subsequent release.

The Consolidation is subject to the approval of the TSX Venture Exchange. The post-Consolidation common shares of the Company will have a new CUSIP and ISIN number.

The Company will not be issuing fractional shares as a result of the Consolidation. Instead, all fractional shares equal or greater to one-half will be rounded to the next whole share. The Company’s outstanding stock options will be adjusted upon completion of the Consolidation.

A letter of transmittal will be sent to the registered shareholders providing instructions to surrender the share certificates evidencing their pre-consolidated common shares for replacement certificates representing the number of post-consolidated common shares they are entitled to as a result of the Consolidation. Until surrendered, each certificate representing the pre-consolidated common shares will be deemed to represent the number of post-consolidated common shares of the Company that the holder thereof is entitled to as a result of the Consolidation.

For further information, contact Brayden Sutton at (778) 656-0377, or email info@waterfrontgroup.com , or visit the Company’s website at www.waterfrontcapital.com.

Waterfront Capital Corporation

“Brayden R. Sutton”

Brayden R. Sutton, Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.