

WATERFRONT CAPITAL CORPORATION

Trading Symbol: TSX-V-NEX: WFG.H News Release No: 19-03

Waterfront Capital Corporation Announces Director Changes

West Vancouver, British Columbia, August 2, 2019 – Waterfront Capital Corporation ("Waterfront Capital" or the "Company") is very pleased to announce that Joshua Taylor has been appointed as a Director of the Company.

Mr. Taylor is an accomplished sales professional and successful entrepreneur in the legal cannabis space with several years' experience in business development within the consumer packaged goods and pharmaceutical industries who is currently the Director of Business Development with 1933 Industries. With sales, marketing and business development roles for Red Bull's exclusive distributor, PurBrands Inc., the pharmaceutical industry and with one of the fastest growing natural food CPG companies, Josh brings a wealth of hands on expertise to Waterfront Capital. Josh is a former NCAA student-athlete and professional golfer.

Mr. Douglas Mason, Chief Executive Officer, states "The knowledge and expertise that Josh brings to Waterfront Capital further strengthens us in our pursuit of new business opportunities for the Company. I look forward to working with Josh to help guide Waterfront Capital's future."

The Company also announces the resignation of Joseph Bleackley as a director. Waterfront Capital wishes to thank Mr. Bleackley for his contributions and service as a member of the Company's Board of Directors.

For further information, contact Clive Shallow, Shareholder Communications, at 604-922-2030 or visit the Company's website at www.waterfrontcapitalcorp.com.

Waterfront Capital Corporation

"Douglas L. Mason"

Douglas L. Mason, Chief Executive Officer

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