

**DOUGLAS MASON**  
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**FOR IMMEDIATE RELEASE**

**September 22, 2017** – Douglas Mason, the President and Chief Executive Officer of the Company (“**Mason**”) announces that he has disposed of an aggregate of 2,000,000 common shares (the “**Shares**”) of Waterfront Capital Corporation (the “**Company**”) through the facilities of the TSX Venture Exchange. Mason now holds 1,141,556 Shares of the Company representing approximately 5.83% of the outstanding common shares of the Company, 1,000,000 common share purchase warrants and 280,000 stock options to purchase common shares of the Company, that, if exercised in full, would result in Mason holding 2,421,556 Shares of the Company, or approximately 11.62% of the Company’s then issued and outstanding common shares, assuming no other common shares of the Company are issued. Mason disposed of the Shares for investment purposes and may from time to time, increase or decrease his ownership position in the future in the market or privately as circumstances warrant. A copy of the early warning report filed by Mason in connection with the disposition of the Shares is available on the SEDAR website at [www.sedar.com](http://www.sedar.com) or by contacting the Company at 604-922-2030.

*“Douglas Mason”*

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**Douglas Mason**

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*