



WATERFRONT
CAPITAL
CORPORATION

2489 Bellevue Avenue
West Vancouver, B.C.
Canada V7V 1E1
Tel: 604-922-2030
Fax: 604-922-2037

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Teranga Gold Engages Waterfront Capital

West Vancouver, British Columbia – March 23, 2015 – Waterfront Capital Corporation (the “Company” or “Waterfront Capital”) is pleased to announce that it has entered into an agreement to provide business advisory services to Teranga Gold Corporation (“Teranga”). Headquartered in Toronto, Teranga (TSX: TGZ; ASX: TGZ) operates the only producing gold mine and mill in Senegal, West Africa.

“We are looking forward to working with Waterfront Capital and accessing its extensive network of nearly 900 investment advisors across Canada as well as its audience of institutional and family wealth management offices in Europe,” said Richard Young, Teranga’s President and Chief Executive Officer. “Teranga is stronger than ever with three cornerstones: our mill, which is the only one in Senegal, our large mine license and our regional land package. Add to this the fact that we have a large long-life reserve and resource base, low all-in sustaining costs, attractive free cash flow, a strong debt-free balance sheet and an attractive organic growth profile. This is an exciting time for Teranga as we expand our retail shareholder targeting through Waterfront Capital.”

Rick Peterson, Waterfront Capital’s President, said that he is expecting strong interest in Teranga’s story from Waterfront Capital’s network. Commented Peterson, “With a market capitalization of more than \$200 million, great liquidity, positive free cash flow and significant opportunities for organic growth Teranga clearly stands out as one of the leading names in the gold sector.”

About Teranga Gold

Teranga is a Canadian-based gold company listed on the Toronto Stock Exchange (TSX:TGZ) and Australian Securities Exchange (ASX:TGZ). Teranga is principally engaged in the production and sale of gold, as well as related activities such as exploration and mine development in Senegal, West Africa.

Teranga's mission is to create value for all of its stakeholders through responsible mining. Its vision is to explore, discover and develop gold mines in Senegal, in accordance with the highest international standards, and to be a catalyst for sustainable economic, environmental and community development. All of its actions from exploration, through development, operations and closure will be based on the best available techniques.

Senegal, which is located in West Africa, has a stable democracy, a very progressive mining code and is a member of the West African Economic and Monetary Union. The Senegalese government views mining as a pillar of growth and supports mining companies by offering attractive royalty and ownership structures. Teranga operates the only gold mine and mill in Senegal. For more information, please refer to www.terangagold.com.

About Waterfront Capital

Waterfront Capital Corporation (“Waterfront Capital”) and its wholly owned subsidiary, **Waterfront Strategic Capital Corporation** (“Waterfront Strategic”), offer Business Advisory and Capital Markets services to numerous leading growth companies.

Waterfront Capital’s Business Advisory platform offers a range of products and services designed to increase our clients’ exposure and visibility within a network of more than 900 Investment Advisors in Canada’s leading independent and bank-owned investment dealers services by helping raise funds for our corporate clients from accredited retail, institutional and family wealth management clients in Canada and abroad.

Waterfront Strategic is registered as an Exempt Market Dealer in the Provinces of British Columbia, Alberta, Manitoba and Ontario in accordance with National Instrument 31-103 Registration Requirements and Exemptions (“NI 31-103”). Exempt Market Dealers may act as a dealer or underwriter for any securities which are prospectus exempt, and as a dealer for investment funds which are either prospectus qualified or prospectus exempt provided these funds are sold to clients who qualify as exempt purchasers.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030 or visit the Company’s website at www.waterfrontcapitalcorp.com.

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“Douglas L. Mason”

Douglas L. Mason, Chief Executive Officer

Neither the TSX Venture Exchange nor its Regulation Services provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements about Waterfront Capital Corporation and its subsidiary, Waterfront Strategic Capital Corporation (collectively referred to in this paragraph as “Waterfront”), their future performances, strategies or prospects, and possible future actions. The words “may”, “could”, “should”, “would”, “suspect”, “outlook”, “believe”, “plan”, “anticipate”, “estimate”, “expect”, “intend”, “forecast”, “objective” and similar expressions are intended to identify forward-looking statements. Forward-looking statements are not guarantees of future performance. Forward-looking statements involve inherent risks and uncertainties, both about Waterfront and general economic factors, so it is possible that predictions, forecasts, projections and other forward-looking statements will not be achieved. We caution you not to place undue reliance on these statements as a number of important factors could cause actual events or results to differ materially from those expressed or implied in any forward-looking statement made in relation to Waterfront. These factors include, but are not limited to, general economic, political and market factors in Canada, the United States and internationally, interest and foreign exchange rates, global equity and capital markets, business competition, technological changes, changes in laws and regulations, judicial or regulatory judgements, legal proceedings and catastrophic events. The above list of important factors that may affect future results is not exhaustive. Before making any investment decisions, we encourage you to consider these and other factors carefully. All opinions contained in forward-looking statements are subject to change without notice and are provided in good faith but without legal responsibility.