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FOR IMMEDIATE RELEASE

April 10, 2014 – Douglas Mason (the “**Offeror**”) announces that he has acquired 300,000 units (the “**Units**”) of Waterfront Capital Corporation (the “**Company**”) at a price of \$0.10 per Unit, for total consideration of \$30,000, pursuant to a private placement transaction. Each Unit is comprised of one common share and one share purchase warrant (a “**Warrant**”). Each Warrant is exercisable into one common share at a price of \$0.20 per common share until April 9, 2016.

At present, the Offeror owns an aggregate of 1,633,056 common shares of the Company, or approximately 14.84% of the outstanding common shares of the Company. The Offeror also holds warrants for the purchase of an additional 300,000 common shares of the Company and stock options for the purchase of an additional 275,000 common shares of the Company. Upon the exercise of these warrants and stock options in full, the Offeror would own a total of 2,208,056 common shares of the Company, or approximately 19.07% of the Company’s then issued and outstanding share capital, assuming no other shares of the Company are issued.

The Offeror has acquired the Units for investment purposes and may acquire further securities of the Company for investment purposes, in the market or privately, from time to time.

This news release is being issued pursuant to Part 3 of National Instrument 62-103 *The Early Warning System and Related Take-Over Bid and Insider Reporting Issues* of the Canadian Securities Administrators. A copy of the report filed by the Offeror in connection with the acquisition of the Units is available on the Company’s SEDAR profile, and it can also be obtained directly from the Offeror by contacting him at the number shown above.

“*Douglas Mason*”

Douglas Mason

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.