

**Trading symbol: TSX-V: WFG
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Waterfront Capital Corporation Announces Appointment of Director

West Vancouver, British Columbia – June 13, 2012 – Waterfront Capital Corporation (the “Company” or “Waterfront Capital”) is pleased to announce the appointment of Andrzej Kowalski to its Board of Directors and Audit Committee.

Mr. Kowalski is a successful entrepreneur and multiple business owner. He initially worked as a lawyer in commercial law and litigation. Much of Mr. Kowalski’s business career has involved founding, financing, operating and selling technology companies in the private and public sectors. He also has experience with real estate development and investing. Mr. Kowalski holds Bachelor of Arts and Bachelor of Laws degrees from Monash University, Australia and a Master of Laws degree from the University of British Columbia. He has been a Governor of Collingwood School, West Vancouver, since 2006 and a Director of the BC Sports Hall of Fame & Museum since 2009.

For further information, contact Mr. Clive Shallow, Shareholder Communications, at 604-922-2030, or visit the Company’s website at www.waterfrontgroup.com

Waterfront Capital Corporation

“Douglas L. Mason”

Douglas L. Mason, President & CEO

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