

Note: [01 Mar 2017] – The following is a consolidation of 13-501F1. It incorporates amendments to this document that came into effect on March 1, 2017. This consolidation is provided for your convenience and should not be relied on as authoritative.

FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –
PARTICIPATION FEE

MANAGEMENT CERTIFICATION

JORGE ESTEPA
I, _____, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

"Jorge Estepa"

APRIL 29, 2022

Name: JORGE ESTEPA

Date:

Title: VICE PRESIDENT, CORPORATE SECRETARY

Reporting Issuer Name: _____
CARTIER IRON CORPORATION

End date of previous financial year: _____
DECEMBER 31, 2021

Type of Reporting Issuer: **Class 1 reporting issuer** **Class 3B reporting issuer**

Highest Trading Marketplace: _____
Canadian Securities Exchange

Market value of listed or quoted equity securities:

Equity Symbol _____
CFE

1st Specified Trading Period (dd/mm/yy) _____
01/01/21 to 31/03/21

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ _____ 0.14
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		90,264,471	
			(ii)

Market value of class or series	(i) x (ii)	\$ 12,637,026	
			(A)

2nd Specified Trading Period (dd/mm/yy) 01/04/21 to 30/06/21

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		0.135	
		\$	(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		91,114,471	
			(iv)

Market value of class or series	(iii) x (iv)	\$ 12,300,454	
			(B)

3rd Specified Trading Period (dd/mm/yy) 01/07/21 to 30/09/21

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		0.135	
		\$	(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		140,081,138	
			(vi)

Market value of class or series	(v) x (vi)	\$ 18,910,954	
			(C)

4th Specified Trading Period (dd/mm/yy)

01/10/21 to 31/12/21

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.11
 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

140,081,138
 (viii)

Market value of class or series

(vii) x (viii) \$ 15,408,925
 (D)

5th Specified Trading Period (dd/mm/yy)

N/A to N/A

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ N/A
 (ix)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

N/A
 (x)

Market value of class or series

(ix) x (x) \$ N/A
 (E)

Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))

\$ 14,814,340
 (1)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined) \$ _____ NIL
(2)

Capitalization for the previous financial year (1) + (2) \$ _____ 14,814,340

Participation Fee \$ _____ 500

Late Fee, if applicable \$ _____ N/A

Total Fee Payable \$ _____ 500
(Participation Fee plus Late Fee)