Note: [01 Mar 2017] – The following is a consolidation of 13-501F1. It incorporates amendments to this document that came into effect on March 1, 2017. This consolidation is provided for your convenience and should not be relied on as authoritative.

FORM 13-501F1 CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

JORGE ESTEPA I,, an officer of Form 13-501F1 (the Form) being submodertify that to my knowledge, having exthe Form is complete and accurate.	itted hereunder to the	e Alberta Securities Commission ar			
JORGE ESTEPA	April 29, 2019				
Name: JORGE ESTEPA Title: CORPORATE SECRETARY	Date:				
Reporting Issuer Name:	CARTIER IRON CORPORATION				
End date of previous financial year:	December 31, 2018				
Type of Reporting Issuer:	[×] Class 1 repor	rting [] Class 3B reporting issuer			
Highest Trading Marketplace:	CANADIAN SECURITIES EXCHANGE				
Market value of listed or quoted equit Equity Symbol	ty securities:	CFE			
1st Specified Trading Period (dd/mm/	yy)	01/01/2018 to 31/03/20	18		
Closing price of the security in the class last trading day of the specified trading such security was listed or quoted on the marketplace	period in which	0.13 \$(i)			

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period			(;;)		47,222,721
			(ii)		
Market value of class or series	(i) x (ii)	\$ (A)		5,902,840
2nd Specified Trading Period (dd/mm/yy)	_	01 /	04 / 2018	_ to _	30 / 06 / 2018
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	ch		\$ (iii)		0.10
Number of securities in the class or series of such security outstanding at the end of the last trading day the specified trading period	of		(iv)		47,222,721
Market value of class or series	(iii) x	(iv)	\$ (B)		4,722,272
3rd Specified Trading Period (dd/mm/yy)	_	01 /	07 / 2018	_ to _	30 / 09 / 2018
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	ch		\$(v)		0.09
Number of securities in the class or series of such security outstanding at the end of the last trading day the specified trading period	of		(vi)		49,922,721
Market value of class or series	(v) x	(vi)	\$ (C)		4,493,045

4th Specified Trading Period (dd/mm/yy)	01 / 1	0 / 2018	_ to _	31 / 12 / 2018
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$(vii)		0.10
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		(viii)		57,472,721
(vii Market value of class or series	i) x (viii)	\$(D)		5,742,272
5th Specified Trading Period (dd/mm/yy)		N/A	_ to _	N/A
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$(ix)		N/A
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		(x)		N/A
Market value of class or series) x (x)	\$ (E)		N/A
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))		\$ (1)		5,216,357

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

Fair value of outstanding debt securities:

(Provide details of how value was determined)		\$(2)	NIL
Capitalization for the previous financial year	(1) + (2)	\$	5,216,357
Participation Fee		\$	400
Late Fee, if applicable		\$	N/A
Total Fee Payable (Participation Fee plus Late Fee)		\$	400