

20 Adelaide Street East, Suite 200, Toronto, Ontario M5C 1K6 Tel.: (416) 360-8006 Fax: (416) 361-1333

NEWS RELEASE

Cartier Iron Retains European Investor Relations Firm

Toronto, Canada, April 11, 2018 – Cartier Iron Corporation (CSE: CFE) ("Cartier Iron" or the "Company") is pleased to announce that it has retained Profinnotiv AG ("Profinnotiv") to provide Cartier Iron with investor and public relations services in the European market. Cartier Iron has a significant shareholder base in Europe and it is anticipated that Profinnotiv will leverage their extensive relationships within the professional investment community to expand the Company's profile and communicate with Cartier Iron's current and future shareholders.

Profinnotiv and the Company entered into a 12-month contracting agreement that provides for Profinnotiv to be the Company's point of contact in Europe. Profinnotiv and its affiliates are at arm's length to the Company. The Company will pay Profinnotiv a fee of €10,000 for the 12-month period and grant Profinnotiv 200,000 stock options, each exerciseable at \$0.15 for a five-year term.

About Cartier Iron Corporation

Cartier Iron is an exploration and development Company focused on discovering and developing significant iron ore resources in Quebec, and a potentially significant gold property in the province of Newfoundland and Labrador. The Company's iron ore projects include the Gagnon Holdings in the southern Labrador Trough region of east-central Quebec. The Big Easy gold property is located in the Burin Peninsula epithermal gold belt in the Avalon Zone of eastern Newfoundland.

Please visit Cartier Iron's website at www.cartieriron.com.

For further information please contact:

Thomas G. Larsen Chief Executive Officer (416) 360-8006 Jorge Estepa Vice-President (416) 360-8006

The CSE has not reviewed nor accepts responsibility for the adequacy or accuracy of this release. Statements in this release that are not historical facts are "forward-looking statements" and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these "forward-looking statements".