

NEWS RELEASE

Cartier Iron Grants Stock Options

TORONTO, CANADA – July 14, 2015 - CARTIER IRON CORP. (CSE:CFE) ("Cartier Iron", or the "Company") announces the grant of options to directors, officers and a consultant to purchase 3,025,000 common shares of the Company, exercisable at \$0.10 per share at any time on or before July 10, 2020. The grants are subject to the terms of Cartier Iron's stock option plan. In accordance with securities regulatory requirements, any shares issued pursuant to the exercise of such options will be subject to a resale restriction for a period of four months from the date of the grant.

About Cartier Iron Corporation

Cartier Iron is an exploration and development Company focused on discovering and developing significant iron ore resources in eastern Canada, particularly in the province of Quebec. The Company's primary focus is on the Gagnon Holdings in the southern Labrador Trough Region of east-central Quebec, host to the Lac Penguin Project. Additionally, Cartier Iron owns the Borel River iron concession in the Ungava Bay-Nunavik Region of northern Quebec.

For additional information on Cartier Iron, please visit our website at www.cartieriron.com.

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The CSE has not reviewed nor accepts responsibility for the adequacy or accuracy of this release. Statements in this release that are not historical facts are "forward-looking statements" and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these "forward-looking statements".