

NEWS RELEASE

Cartier Iron Hires Global Maxfin Capital Inc. as Market Maker

Toronto, Ontario, January 9, 2015 – Cartier Iron Corporation (CSE: CFE) (“Cartier Iron” or the “Company”) is pleased to announce that it has retained Global Maxfin Capital Inc. (“Global Maxfin”) to provide market making services. The market making service will be undertaken by Global Maxfin in compliance with the guidelines of the Canadian Securities Exchange (“CSE”). Global Maxfin will buy and sell shares of Cartier Iron on the CSE for the purpose of maintaining an orderly trading market or providing liquidity in the Company’s shares.

The term of the agreement is one year and may be terminated by either party by providing 30 days’ notice. The Company and Global Maxfin are unrelated and unaffiliated entities.

About Cartier Iron Corporation

Cartier Iron is an exploration and development company focused on discovering and developing significant iron ore resources in the province of Quebec. Cartier Iron’s projects include the optioned Gagnon Holdings in the Cote-Nord Region of east-central Quebec, and the Borel River Prospect in the Nunavik Region of northern Quebec. Cartier Iron announced on December 19, 2013 (see News Release of said date) that the Penguin Lake deposit, which underlies part of the Round Lake claim group (one of Cartier Iron’s optioned Gagnon Holdings), hosts an in-pit Inferred Resource of 531 million tonnes grading 33% Total Iron at a 15% cut-off grade. Cartier Iron also announced on March 24, 2014 that it has engaged BBA Inc. to complete a Preliminary Economic Assessment of the Penguin Lake Project.

For additional information on Cartier Iron, please visit our website at www.cartieriron.com.

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The CSE has not reviewed nor accepts responsibility for the adequacy or accuracy of this release. Statements in this release that are not historical facts are “forward-looking statements” and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these “forward-looking statements.”