

**MATERIAL CHANGE REPORT
Form 51-102F3**

Section 7.1 of National Instrument 51-102

Item 1. Name and Address of Company

CARTIER IRON CORPORATION (formerly Northfield Metals Inc.)
20 Adelaide Street East, Suite 301
Toronto, ON M5C 2T6
Telephone: (416) 360-8006
Facsimile: (416) 361-1333

Item 2. Date of Material Change

January 16, 2013

Item 3. News Release (including date and method of dissemination)

A new release was released through the facilities of Marketwire on January 16, 2013 and subsequently filed on SEDAR.

Item 4. Summary of Material Change

CARTIER IRON CORPORATION (formerly Northfield Metals Inc.) announced that the Articles of Amendment effecting the change of name of the corporation from Northfield Metals Inc. to Cartier Iron Corporation were filed effective January 16, 2013.

Cartier Iron Corporation also announced that it had received conditional approval from CNSX Markets Inc. in connection with its application to list and trade its shares on the Canadian National Stock Exchange ("CNSX"), pending the completion of any outstanding listing documents. The Corporation has reserved the ticker symbol "CFE" for its use when trading commences.

Item 5. Full Description of Material Change

The material change is fully described in the press release issued on January 16, 2013 attached hereto as Schedule "A".

Item 6. Reliance on Section 7.1(2) or (3) of National Instrument 51-102

Not applicable

Item 7. Omitted Information

Not applicable

Item 8. Executive Officer

Inquiries in respect of the material change referred to herein may be made to:

Jorge Estepa, Vice President and Secretary-Treasurer
(416) 360-8006.

Item 9. Date of Report

This report is dated as of the 26th day of January, 2013.

SCHEDULE "A"

CARTIER IRON CORPORATION

20 Adelaide Street East, Suite 301, Toronto, Ontario M5C 1K6 Tel.: (416) 360-8006 Fax: (416) 361-1333

NEWS RELEASE

NORTHFIELD METALS COMPLETES NAME CHANGE TO CARTIER IRON CORPORATION

Toronto, Ontario – January 16, 2013 – CARTIER IRON CORPORATION (formerly NORTHFIELD METALS INC.) ("Cartier" or the "Corporation") is pleased to announce that the Articles of Amendment effecting the change of name of the Corporation from Northfield Metals Inc. to Cartier Iron Corporation were filed effective January 16, 2013.

As reported earlier in the day the Corporation is also pleased to report that it has received conditional approval from CNSX Markets Inc. in connection with its application to list and trade its shares on the Canadian National Stock Exchange ("CNSX"), pending the completion of any outstanding listing documents. The Corporation has reserved the ticker symbol "CFE" for its use when trading commences.

About Cartier Iron Corporation

Cartier is a junior exploration company focused on discovering and developing iron resources in the province of Québec. The Corporation's projects include the Borel River Property in Ungava Bay, and the Gagnon Holdings in the southern Labrador Trough in northeastern Québec.

For further information please contact:

Paul Ankcorn
President & Director
(416) 360-8006

Jorge Estepa
Vice-President
(416) 360-8006

No Exchange has reviewed and does not accept responsibility for the adequacy or accuracy of this release. Statements in this release that are not historical facts are "forward-looking statements" and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these "forward-looking statements."