CARTIER IRON CORPORATION

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NEWS RELEASE

NORTHFIELD METALS COMPLETES NAME CHANGE TO CARTIER IRON CORPORATION

Toronto, Ontario – January 16, 2013 – CARTIER IRON CORPORATION (formerly NORTHFIELD METALS INC.) ("**Cartier**" or the "**Corporation**") is pleased to announce that the Articles of Amendment effecting the change of name of the Corporation from Northfield Metals Inc. to Cartier Iron Corporation were filed effective January 16, 2013.

As reported earlier in the day the Corporation is also pleased to report that it has received conditional approval from CNSX Markets Inc. in connection with its application to list and trade its shares on the Canadian National Stock Exchange ("CNSX"), pending the completion of any outstanding listing documents. The Corporation has reserved the ticker symbol "CFE" for its use when trading commences.

About Cartier Iron Corporation

Cartier is a junior exploration company focused on discovering and developing iron resources in the province of Québec. The Corporation's projects include the Borel River Property in Ungava Bay, and the Gagnon Holdings in the southern Labrador Trough in northeastern Québec.

For further information please contact:

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No Exchange has reviewed and does not accept responsibility for the adequacy or accuracy of this release. Statements in this release that are not historical facts are "forward-looking statements" and readers are cautioned that any such statements are not guarantees of future performance, and that actual developments or results, may vary materially from those in these "forward-looking statements."