

NEWS RELEASE

**NORTHFIELD METALS INC.**  
**20 Adelaide Street East, Suite 301**  
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**FOR IMMEDIATE RELEASE**

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**NORTHFIELD METALS INC. ANNOUNCES CLOSING OF FIRST TRANCHE  
OF PRIVATE PLACEMENT FINANCING**

Toronto, Ontario – September 10, 2012 – NORTHFIELD METALS INC. (“**Northfield**” or the “**Corporation**”) is pleased to announce the closing of the first tranche of a private placement financing for gross proceeds of \$471,000.

Northfield announces that it has issued 2,355,000 common shares at a price of \$0.20 per share for gross proceeds of \$471,000. All of the securities issued pursuant to the private placement financing are subject to a four month hold period.

In connection with the private placement financing, five arm’s length finders received as compensation cash commissions aggregating \$37,680. The net proceeds of the private placement financing will be used to finance exploration at the Borel River Property and for general corporate purposes.

For additional information, please contact:

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